

NEWS IN BRIEF

Iran's exports to India up



IRNA - Iran's annual exports to India increased by 60 percent in 2022 compared with corresponding figure for preceding year, according to the data released by the Indian Ministry of Commerce and Industry.

The Indian ministry put the worth of Iran's exports to India at \$653 million in 2022, while the figure was \$409 million in 2021. Petroleum products were the main goods imported by India from Iran in 2022. According to the mentioned data, the value of trade between Iran and India reached \$2.5 billion in 2022, rising 48 percent from \$1.693 billion in 2021.

TEDPIX rises 82,000 points



TSETMC - TEDPIX, the main index of Tehran Stock Exchange (TSE), gained 82,188 points to hit 1,738,782 on Saturday. Over 16,999 billion securities worth 105.53 trillion rials (about \$263.86 million) were traded at the TSE.

Iran drills 93 oil, gas wells



SHANA - The National Iranian Drilling Company (NIDC) drilled 93 oil and gas wells during the first 11 months of the current Iranian year (March 21, 2022-February 19, 2023), an official with the company said.

According to Masoud Afshar, the deputy head of NIDC for drilling operations, the drilled wells consisted of 14 development, five exploratory, and 74 workover ones. The official stated that during the 11 months, NIDC drilled 22 wells more than the figure for the previous year's same period.

Russia widens energy ties with Iran despite sanctions: **MP**



Edvard Chesnokov
Russian parliamentary journalist

EXCLUSIVE

Russian energy companies increased their collaboration with Iranian counterparts as unprecedented [Western] restrictions on Russian energy companies were imposed in spring 2022, said Pavel Nikolavich Zavalny, a member of the State Duma, who is also the head of the parliamentary Committee on Energy.

In a response on the Russian plans for [joint] development of Iranian oilfields, the Russian lawmaker also noted that Iranian companies have been under the same sanctions for years.

So, as a Russian proverb says, "There is no bad luck without good luck," Zavalny highlighted the significant strengthening of cooperation between the two countries, including in the oil and gas field.

At present, the program of "joint actions in oil, gas drilling, crude refining and petrochemicals plants" is being developed, he added. "In addition, we have activated bilateral contacts between our companies regarding joint cooperation in all sections of energy field including hydrocarbon exploration, extraction, oil service, oil refining and petrochemicals as we are already seeing positive results."

Talking on OPEC+ issues, he said Russia sees the OPEC+ format as the effective tool to stabilize the [global] oil market adding, "This is essential, given the attempt by Western countries to use the demand for energy resources as leverage for political pressure. "Moreover, the activity of OPEC+ corresponds to the interests of the countries involved in the format. We are satisfied with the extension of the work of the OPEC+ format until the end of 2023 and continue our interaction within the framework of the Dec-



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laration of Cooperation between OPEC and non-OPEC."

As for our support for Iran's position in OPEC+

regarding the limitation of oil extraction, Zavalny said my personal position is as follows: Given the difficulties caused by the sanc-

tions against the Iranian oil sector, and also given the trends of Russian-Iranian cooperation, it would be good not to limit Ira-

nian oil supplies in the world market, despite the limits that other OPEC+ members have accepted on themselves.

IME weekly trade exceeds \$836m

The Iran Mercantile Exchange (IME) announced that over 1.97 million tons of commodities, worth over \$836 million, were traded in its domestic trading and export halls in the week closing on February 24. A total of 1.5 million

tons of various products, worth over \$551 million, were traded at IME's domestic and export metal and mineral trading hall, reported ime.co.ir on Saturday.

Among the traded products were 186,807 tons of steel, 29,000 tons of iron

ore, 293,472 tons of steel, 88,000 tons of sponge iron, 600 tons of zinc, 8,225 tons of aluminum ingots, 9,000 tons of copper, 210 tons of molybdenum concentrate, 48 tons of precious metals, 15 kg of gold bars, 1.08 million tons of cement and

10,000 vehicles. In addition, 435,585 tons of various commodities, valued at over \$278 million, were traded at IME's domestic and export oil and petrochemical trading halls.

Other traded items were 112,555 tons of poly-

meric products, 87,000 tons of vacuum bottom, 195,500 tons of lube cut, 41,220 tons of chemical products, 15,800 tons of sulfur, 3,096 tons of base oil, 200 tons of insulation, 500 tons of petroleum products and 151,634 tons of bitumen.

VP: Iran's knowledge-based companies' exports hit \$1b

Vice President for Science, Technology and Knowledge-based Economy Rouhollah Dehqani Firoozabadi said that the knowledge-based companies' exports have reached \$1 billion.

Speaking to reporters at Isfahan University of Technology (IUT), Dehqani Firoozabadi said that the achievement has been made despite all limitations, IRNA reported.

He added that nearly 1,600 companies were registered as knowledge-based this year, while the figure was around 800 last year.

With about 8,000 knowledge-based companies across the country, there is a huge potential that can make a big move if it is well managed, the official said.

In December 2022, the official said that based on the country's 7th Five-Year National Development Plan (2023-2028), \$35 billion of investment will be made in the country's petrochemical industry.

"In the seventh plan, \$35 billion of investment in the petrochemical industry has been predicted, from which the share of the Persian Gulf Petrochemical Industries Company (PGPIC) is \$15 billion," Dehqani Firoozabadi said in a conference on the application of new technologies in the petrochemical industry (called Petrofan).



IRNA

Notice of tender for export sale No. Z/1401/24

Golgohar Mining and Industrial Company
Hereby Golgohar Mining & Industrial Co. announces selling and export 140,000 metric tons of Pellet (%Fe:65.00) on basis of F.O.B at Barco Jetty Bandar Abbas - Iran. Interested bidders should find tender documents at Golgohar website: www.gog.ir. All bids on conformity to tender instructions must be submitted no later than 14:00 P.M. on 06. Mar.2023 to Golgohar complex in sirjan (50 km in shiraz road). Bidders are invited to the transactions commission department of the seller with an introduction letter of interested buyer and personal identification of the representative. Tender results shall be announced at 10:00 A.M. on 07.Mar.2023 at the office of the Seller.

Analysis%		
Min	65.00	Fe
Max	1.0	FeO
Max	0.05	P
Max	0.01	S
Max	3.5	SiO2
Max	0.7	Al2O3
Max	0.9	CaO
Max	2.5	MgO
Min 250		CCS(kg/p)
Min 90		8-16 mm%
Ave5		-6 mm%
Max 4.0		A.I%
Min 94		T.I%
19-24		Prosity%
Min 90		Reducibility%

GOLGOHAR MINING & INDUSTRIAL CO.

Notice of tender for export sale No. 25/1401/Z

Hereby **Golgohar Mining & Industrial Co.** announces selling and export 60,000 metric tons of Iron Ore concentrate (%Fe:66.5) on basis of F.O.B at Shahid Rajaei Jetty Bandar Abbas - Iran. Interested bidders should find tender documents at Golgohar website: www.gog.ir. All bids on conformity to tender instructions must be submitted no later than 14:00 P.M. on 6th Mar. 2023 to the Golgohar complex in Sirjan. (50 km in Shiraz road) Bidders are invited to the transactions commission department of the seller with an introduction letter of interested buyer and personal identification of the representative. Tender results shall be announced at 10:00 A.M. on 7th Mar. 2023 at the office of the Seller.

Analysis%		
Min	66.50	Fe
Min	24	FeO
Max	28	FeO
Max	0.05	P
Max	1.2	S
Max	2.5	SiO2
Max	0.5	Al2O3
Max	0.9	CaO
Max	2.5	MgO
7		Moisture Max
98%<3mm		Size Ave
80%<0.45 mm		Size Ave

GOLGOHAR MINING & INDUSTRIAL CO.