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Iran Navy to continue its presence in high seas: Top general 2 >

UN chief: Time to reform Security Council, Bretton Woods

UN Secretary-General Antonio Guterres said on Sunday that it was time to reform both the Security Council and Bretton Woods to align with the "realities of today's world". Speaking at a press conference in Hiroshima, Japan, where the Group of Seven summit meeting had been held, Guterres said both institutions reflected the power relations of 1945 and needed to be updated, according to Reuters.

"The global financial architecture became outdated, dysfunctional and unfair," he said.

Guterres also spoke of how he felt that at the G7 summit there was a growing consciousness among developing countries that not enough was being done to reform outdated institutions or "remove the frustrations" of the Global South.

India's economy will grow over 6% this year and next, the International Monetary Fund said in its World Economic Outlook this January.

China and India together will account for about 50% of world growth in 2023, IMF chief economist and director of the research department Pierre-Olivier Gourinchas said at the time.

The wealthy G7's economic clout has also shrunk in the past 30 years, accounting for 29.9% of global GDP in 2023 compared to 50.7% in 1980, according to the IMF.

G7 host Japan made a point of inviting figures from the so-called Global South to Hiroshima for talks. Invitees included Indian Prime Minister Narendra Modi, Brazil's President Luiz Inacio Lula da Silva and Indonesian President Joko Widodo.

Iran, Saudi Arabia in talks for hotel construction



Arts & Culture Desk

Saudi Arabia's fervor for hotel construction in Iran has reached new heights. as the head of the Iranian Hoteliers Association Jamshid Hamzezadeh confirmed engaging in productive discussions with a group of Saudi tourism industry entrepreneurs. This prospering dialogue

delves into the realm of potential hotel constructions in Iran, with options ranging from independent projects to collaborative ventures. Emanating a genuine sense of optimism, the association's representative expressed firm confidence n the pos sibility of



Terrorists kill five Iranian border guards in southeastern province

National Desk

Five Iranian border guards were killed in clashes with terrorists in the southeastern province of Sistan and Baluchestan, near the Pakistani border.

The incident happened in the town of Saravan on Saturday night after the Iranian forces tried to prevent the terrorists from entering

after the confrontation. Earlier reports had put the death toll at six, but police announced on Sunday morning that one border guard, Reza Borji, was resuscitated in the hospital. Iran's police said in a statement that such attacks will

not go unanswered. No group has so far claimed responsibility for the attack. Iran's Foreign Ministry

Pakistani authorities to do more to ensure security along the border.

Spokesperson of Pakistan's Ministry of Foreign Affairs, Mumtaz Zahra Baloch, in a statement condemned the attack, saying that Islamabad is committed to cooperation with Tehran against terrorism, IRNA reported. Saravan is only 40 kilometers away from the common of clashes between Iranian security forces and terrorist groups and drug traffickers. Last month, a senior Iranian police officer was killed in a terrorist attack in the province after unidentified assailants launched an attack on him.

Colonel Alireza Shahraki, chief of the Iranian Police Criminal Investigation (CID) Department in Saravan, was fatally shot on April 30 after unknown gunmen sprayed bullets on his car in an early

morning ambush at a crossroad.

Back in 2018, 12 Iranian border guards were kidnapped by members of the Jaish ul-Adl terrorist group, which were based on Pakistani soil.

In April 2017, 11 of the border guards were killed in an ambush claimed by the terrorist group near the town of Miriaveh in Sistan and Baluchestan, which borders both Afghanistan and Pakistan.

the country.

The terrorists then fled to the other side of the border

spokesman Nasser Kanaani strongly condemned the terrorist attack, and urged

border with Pakistan. The border region has over the past years been the scene

forging cooperation with their Saudi counterparts.



Lut Desert is full of natural and historical wonders





Taremi hits four past Famalicão to close in on Bola de Prata award $\mathbf{6}$



Watermelon exports a shot at the heart of Iran's agriculture 7 EXCLUSIVE

UNSC has proven ineffective



CLUSIVE

United Nations Secretary-General Anthony Guterres has underscored the need for reforming both the UN Security Council and the Bretton Woods international financial institutions to update with the contemporary global landscape. Guterres' emphasis such reforms carries significant weight, as he made the call on the fringes of the summit of leaders of the Group of

Seven (G7) in Hiroshima, Japan, Notably, the G7 comprises three permanent members of the Security Council, wielding the veto power. and the founding members of the United Nations in the aftermath of World War II.

The call for reforms has already been subject to deliberation. During the tenure of late UN chief Kofi Annan, a taskforce was formed

to propose measures for reshaping the Security Council. which resulted in the expansion of permanent membership. However, divergent viewpoints emerged regarding the allocation of veto power to new members. Some argued against

granting veto Page 3 > rights, while oth-

ers maintained that new entrants should also possess this privilege.

Mianeh-Tabriz railway to earn \$75.5m annually for Iran

Economy Desk

A new railroad linking the city of Mianeh to neighboring Tabriz in northwestern Iran is estimated to generate \$75.5 million in annual revenues for the country, the executive overseeing the railway project said on Sunday. This impressive sum will be achieved through a cut in transportation costs, a decrease in fuel consumption, and a significant reduction in road accidents. Hamid Ali-Mohammadzadeh said a substantial portion of the \$59 million out of the expected total would stem from a reduc-

tion in road accidents and fatalities. The Mianeh-Tabriz railway stretches over a total distance of 203 kilometers. with the



initial section measuring 132 kilometers, from Mianeh to Bostanabad.

