

NEWS IN BRIEF

Britain to
waive oil, gas
windfall tax

CNBC - Britain's windfall tax on oil and gas producers will not be applied if prices drop below certain levels for six months in a row, the finance ministry said on Friday, in a move the government hopes will boost energy security. The energy profit levy (EPL) was introduced in May last year after a jump in energy prices, but the industry has warned that the high tax level could lead to reduced output in the long term.

Kazakhstan
eyes becoming
Eurasia's
digital hub

REUTERS - Kazakhstan aims to become one of the largest digital hubs in Eurasia, said President Kassym-Jomart Tokayev as he chaired the 35th plenary session of the Foreign Investors Council (FIC), which coincided with the Astana International Forum (AIF). "Geopolitical tensions and increasing protectionism are shaking the global economy. This threatens not only a slowdown but also depresses global growth," he added. Tokayev emphasized that the general international new concepts and objects, such as artificial intelligence, block chain, the Internet of Things, and Big Data, are changing the game in the agriculture and finance industries.

Pakistan
unveils \$51b
budget

AFP - Pakistan's government unveiled a 14.5 trillion rupee (around \$50.5 billion) budget Friday, with over half set aside to service 7.3 trillion rupees of debt. Presenting the budget to the National Assembly on Friday, Finance Minister Ishaq Dar insisted targets had been prudent.

Further decline
expected for dollar, gold

By Reza
Abesh Ahmadlou
Staff writer

In recent days, due to the decrease in the global price of gold accompanied with a descending trend for the exchange rate of the dollar as the downward trend has intensified and prices have returned to the rates of last Iranian year, which ended on March 20. Experts believe that speculations about the reduction of tensions with the West, the release of a part of Iran's frozen assets, the release of European prisoners, the re-normalization process in the region between Iran and Saudi Arabia, and Tehran's green light to Cairo to resume bilateral relations have all been effective in creating this downhill trend of the dollar exchange rate. But evidence shows that the government's policies

to regulate the currency market and create stability are the main factor in forming the current condition.

The U.S. dollar has reached 417,000 rials. Analysts of the gold market in Iran believe that demand for the precious metal is at its lowest levels in a year despite falling prices.

The global price of gold reached \$1,949 per ounce, which indicates an average decrease of \$20 compared to the beginning of the week, said Mohammad Keshti-Aray on Friday.

Iran's main bullion gold coin, Bahar Azadi, has been trading at prices near 250 million rials over the past days.

Prices of other major currencies also dropped in the unofficial market just as local news agencies and experts attributed the sudden decrease to a government decision in December to appoint a



IRNA

new CBI governor, which allowed for a change in the bank's monetary and

foreign exchange policies. CBI Governor Mohammadreza Farzin has in-

troduced measures to support the rial, saying that the CBI will definitely

intervene to control prices in the foreign exchange market.

U.S. sanctions on Iran hampers int'l will
to promote social justice: *Minister*

Economy Desk

The unilateral coercive measures imposed by the U.S. against Iran is a clear example of the deprivation of people from the right to development, health and growth opportunities, said the Iranian labor minister, adding that the sanctions is in clear contradiction with the international will to promote social justice.

Speaking at the 111th session of the International Labour Conference in the Swiss capital, Geneva, Solat Mortazavi added that sanctions are actually a form of institutionalized discrimination against a community by depriving its members of opportunities for individual growth and enjoying decent work and life, mcls.gov.ir reported.

On the sidelines of his visit to Geneva, Mortazavi held a meeting with his Qatari counterpart Ali bin Smaikh al-Marri who was the chairman of the conference.

During the meeting, they discussed ways to enhance joint cooperation between Qatar and Iran, especially in the labor sector. Meanwhile, the head of the High Center of Islamic

Labor Councils of Iran said that social justice was the main agenda of the 111th session of the International Labour Conference.

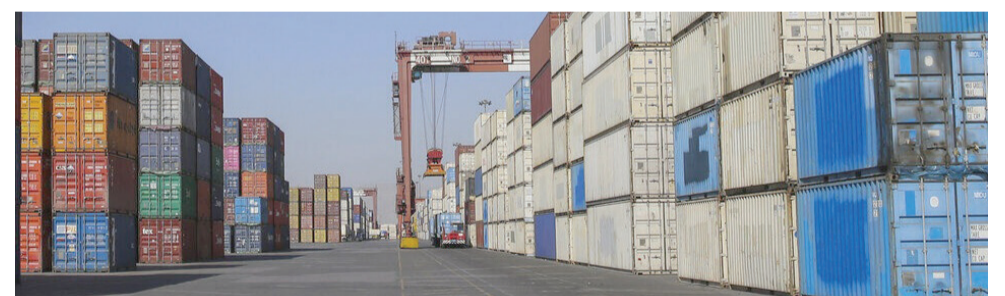
Olya Alibeigi added that Iran is one of the founding members of the International Labor Organization (ILO), noting that the ILO is a specialized parliament in the field of labor that works under the supervision of the United Nations.

Cross-border trade up 14.5%

Official figures published by the Iranian Finance Ministry show that trade exchanges between Iran and its neighboring countries rose by 14.5% in value terms in the last Iranian calendar year 1401 (ended March 20), compared to the year before. During the year 1401, Iran traded a total of 96,767 tons of goods with all of its 15 neighboring countries, namely, Iraq, the UAE, Pakistan, Afghanistan, Bahrain, Qatar, Kuwait, Armenia, the Republic

of Azerbaijan, Russia, Turkey, Kazakhstan, Turkmenistan, Oman and Saudi Arabia in the year to late March, IRNA reported. That value of trade was \$58.843 billion and increased by 14.5 percent year-on-year. Of the total trade with the neighboring states in the year 1401, non-oil exports of Iran stood at \$30.537 billion. That was up by nearly 19.5% compared with the year to late March 2022. Non-oil shipments exported by Iran to

neighbors weighed 75.184 million tons, a slight increase (0.1%), compared with the year 1400, when Iran exported 74.622 million tons. Iraq, Turkey, the UAE, Afghanistan and Pakistan were, respectively, the top importers of Iranian goods in 1401. Figures also show that the country's imports from its neighboring countries have risen by 9.6% in value terms, year-on-year, in the year 1401, while falling by 21.6% in volume terms over the same period.



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First Announcement

Tender invitation

Invitation to public tender for
IODINE // 250kg

Tabriz petrochemical company intends to procure its required quantity of IODINE for polyethylene production plant from reputable & reliable producer and supplier of said product. Interested suppliers should submit their request to below email in order to get tender documents until June 22, 2023.

Deadline for submission of offers for tender is: July 03, 2023.
Email: l.aiafakari@tpco.ir Phone No.: +98-41-34282921

Tender	No	Quantity
IODINE	PVS-0241012	250 kg

Public Relations of Tabriz Petrochemical Company (Public Stock)

First turn published: June 10, 2023 Second turn published: June 15, 2023

First Announcement

NATIONAL IRANIAN SOUTH OILFIELDS COMPANY
AHVAZ-IRAN

TENDER NO.: 08-21-9740012

National Iranian South Oilfields Company (NISOC) intends to purchase the following goods

Items	Material Description	Quantity
01	CASING, API GRADE L-80, SEAMLESS "VAM", "N.VAM" OR "SEC" THREAD, RANGE 3 (MAX LEN :40.6 FT) AS PER API 5CT/ISO11980 SIZE (OD), WEIGHT (PPF), AS SPECIFIED MARKING : COLD DIE STAMPED IN ACCORDANCE WITH API 5CT NOTE : LEVEL OF INSPECTION : 1 (L.O.I:1) "QCP/MPS DOCUMENTS ARE ESSENTIAL TO REVIEW & CONFIRM " "ITP DOCUMENTS IS ESSENTIAL FOR TECHNICAL EVALUATION " 01- 7IN. 29 PPF DRIFT : 6.125"	5000 LE

Vendors who intend to participate in aforesaid tender are requested to send their " Intention To Participate" letter via fax to the following number along with their resume according to Qualitative Assessment Form no.2, available at: www.nisoc.ir, not later than 14 days after the second announcement, otherwise, their requests for participation in the tender will be disregarded.

The applicants should have relevant background in supplying the required goods and capability to provide and submit a bid bond of 175,754 EURO or 48,000,000,000 RIAL, in favor of NISOC. Tender documents including the materials through technical specifications and Qualitative Assessment Forms can be accessed via: www.nisoc.ir - material procurement management tab.

ONLY ACCEPTABLE DELIVERY TERM IS D.D.P., NISOC'S WAREHOUSE, AGHAJARI, IRAN
PAYMENT TERM IS C.O.D., SUBSEQUENT TO NISOC'S MATERIAL APPROVAL
NO ADVANCE PAYMENT WILL BE PAID

Foreign Purchasing Department
Bldg. No.104, Material Procurement Management Complex,
Kouy - e- Fadaeian Islam (New Site), Ahwaz Iran
Tel. No.: 61 34 12 34 55
Fax No.: 061 34 45 74 37

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