Vol. 7314 – Wednesday, June 14, 2023 – Khordad 24, 1402 – Dhu al-Qadah 25, 1444 – Price 40,000 Rials 8 Pages irandaily.ir

Iran, Venezuela cement ties with 19 cooperation deals during Raeisi's visit

International Desk

Iranian President Ebrahim Raeisi has begun his three-leg tour of Latin America with a stop in Venezuela, where both parties signed many cooperation agreements to further expand their political and economic relations. Raeisi's five-day tour to Latin America will also take him to Nicaragua and Cuba.

Raeisi was officially welcomed by his Venezuelan counterpart Nicolas Maduro at the Miraflores Presidential Palace in Caracas on Monday after visiting the tomb of Simón Bolivar to pay tribute to the late Latin American revolutionary leader.

Later in the day, the ministers and other top officials of the two countries signed a total of 19 cooperation agreements and memorandums of understanding in a ceremony during which the Venezuelan president awarded his country's

national medal of honor to his Iranian counterpart.

Cooperation and participation in areas such as communications and information technology, energy, insurance, maritime transport, higher education, agriculture, medicine, cultural exchanges, as well as the development of mineral cooperation were among the important documents signed between the two countries.

Speaking at a joint press conference after the ceremony, the Iranian and Venezuelan presidents announced their decision to increase the volume of bilateral trade to \$20 billion.

Long-term economic cooperation

"The goal we have for commercial and economic cooperation, the first step is to take the level of cooperation to \$10 billion," Raeisi said. "The next step, we want to take it to \$20 billion."

The Iranian president stressed the importance of further activating the shipping lines between the two countries and called for strengthening cooperation in the industrial, mining, energy, and banking sectors.

The Venezuelan president, for his part, pointed to Caracas's strategic relations with Tehran and said Venezuela is firmly determined to start a new round of bids aimed at expanding relations with Iran.

Maduro added that Iran and Venezuela, both under U.S. sanctions, have made efforts to reduce their dependence on oil revenues and increase the resistance of their economies against foreign upheaval and pressure.

The Venezuelan leader stressed the necessity of establishing a direct air line between the two countries and strengthening shipping lines to increase bilateral trade.

He noted that Tehran and Caracas have

also appropriate capacities for cooperation in the fields of tourism, agriculture and animal husbandry.

'New World Order'

In the new world that is being formed, imperialism is collapsing and the countries that have resisted the excessive demands of arrogant powers are on the verge of victory, he emphasized. The Iranian president also pointed to the issue in a joint meeting of the high-ranking delegations of Iran and Venezuela, which was held later. Raeisi said a new world order is being formed in favor of freedom-seeking, independent countries, stressing that resistance against arrogant powers has led to significant achievements. The Iranian president said Tehran and Caracas have managed to improve "strategic" relations in recent years, but they should swiftly implement the previously signed agreements to upgrade ties to higher levels given diverse mutual capacities.

He added that Iran has capabilities in the field of exporting technical-engineering services and processing agricultural and mineral products.

Countering sanctions

"The Iranian nation has gained valuable experience and achievements in the field of science and technology thanks to its resistance against the arrogant system and success in overcoming the sanctions," Raeisi said, expressing Tehran's readiness to share them with Venezuela.

The Iranian president also attended a joint meeting of Iranian and Venezuela tradesmen.

During the meeting, he said becoming

stronger in the economic sector would



be the most effective way to counter sanctions.