

## NEWS IN BRIEF

## 'South Africa nearing end of daily power cuts'



REUTERS - South Africa's electricity minister said on Sunday the country was closer to ending daily power cuts as warmer weather returns towards the end of the year, but declined to give a specific date.

South Africa is on course to see its most blackout days in history this year with daily power cuts extending to almost 10 hours a day, affecting businesses and households in an economy already hobbled by high interest rates and inflation.

## Russian airline resumes regular flights to Cuba



CNBC - Rossiya Airlines, part of Russia's Aeroflot group, resumed scheduled flights to Cuba.

The first flight of what will begin as a twice-weekly service took off for the Cuban resort of Varadero from Moscow's Sheremetyevo airport on Saturday, Aeroflot said.

Russian airlines suspended flights to Cuba, Mexico and the Dominican Republic on Feb. 28 last year.

## Japan aims to become major offshore wind energy producer

AFP - Japan plans to become one of the world's top offshore wind energy producers, joining the likes of China and the United Kingdom, as it makes the transition to a zero-emission economy while also seeking greater energy security.

Japan's Ministry of Economy, Trade and Industry and Ministry of Land, Infrastructure, Transport and Tourism finished accepting proposals for the second major round of offshore wind tenders to build 1.8 gigawatt capacity in four areas.

## Tehran ready to develop socio-economic cooperation with Beirut: Minister

Iran's Minister of Cooperatives, Labor, and Social Welfare Solat Mortazavi announced his ministry's readiness to transfer know-how in economic, social, and educational arenas to the Lebanese Ministry of Labor.

Speaking on the sidelines of the signing ceremony of a memorandum of understanding with Lebanese Minister of Labor Mustafa Bayram on Sunday, Mortazavi said the two sides prepared a cooperation agreement that will be inked to pave the way for extensive cooperation.

"So, we are ready to share our experiences with Lebanon," he said, according to IRNA.

Lebanon is an important part of the Islamic world, while Iran enjoys vast relations with Islamic countries, particularly the Arab country, the Iranian minister said, adding that we consider Lebanon dear.



Iranian Minister of Cooperatives, Labor, and Social Welfare Solat Mortazavi (R) speaks with his Lebanese counterpart Mustafa Bayram in Tehran on July 2, 2023.  
● mcls.gov.ir

"So, defending the country is considered defending the Islamic Ummah." Bayram, for his part, expressed gratitude to the Islamic Republic for standing by other nations and for the price Iran pays for being subject to sanctions, but it has been able to turn sanctions into opportunities via embarking on resistance.

The Lebanese minister further stated, "Due to Lebanon's internal problems, we are under a cruel siege that has had economic and social impacts, but despite numerous woes, we are trying to serve the people and, on this trip, we are looking for cooperation and use of the experiences of the Islamic Republic to turn threats into opportunities."

## Iran receives 5% more FDI in 2022: UNCTAD



● IRNA

The foreign direct investment (FDI) inflow to Iran increased by five percent in 2022 compared to the previous year, the United Nations Conference on Trade and Development (UNCTAD) said in its latest investment report.

The report put the country's FDI inflow at \$1.5 billion in 2022, while the figure stood at \$1.425 billion in 2021, IRNA reported.

According to the report, Iran was ranked fourth in the Middle East in terms FDI

inflow in 2022.

Saudi Arabia ranked first, with \$7.886 billion of investment, followed by Oman, with \$3.716 billion, and Bahrain, with \$1.951 billion. Based on the UNCTAD data, Iran had \$100 million in foreign direct investment in other countries in 2022, up from \$82 million in the previous year.

UNCTAD has put the global foreign direct investment in 2022 at \$1.294 trillion, indicating a decline of 13 percent compared to the

previous year.

Iran has been ranked 79th among the countries of the world in terms of attracting foreign investment in 2022. The US was in first place, with \$285 billion of FDI, followed by China, with \$189 billion, and Singapore with \$141 billion.

Established in 1964, the United Nations Conference on Trade and Development is an intergovernmental organization intended to promote the interests of developing states in world trade.

## NIDC drills 27 oil, gas wells



● IRNA

The National Iranian Drilling Company (NIDC) dug and completed the drilling operations of 27 oil and gas wells during the first 100 days of the current Iranian year (March 21-June 30), announced NIDC managing director.

According to Hamidreza Golpayegani, the drilled wells consisted of two development and 25 work-over ones, Shana reported.

Golpayegani had earlier declared the company's infrastructure improvement in line with the programs of the Oil Ministry as the most important achievement of NIDC in the past year.

The official said NIDC's performance in operational, techno-engineering services, and headquarters departments has been significantly improved in the previous year, compared to the preceding two years.

## TPO to finalize barter talks with Pakistan

## Economy Desk

Iran's Trade Promotion Organization (TPO) will soon invite Pakistani officials to finalize talks about an agreement on the process of barter.

Talking to IRNA, Hadi Talebian, who leads the South Asia Department of TPO, added that Tehran and Islamabad will start direct talks for a free trade deal in

September.

"If we can agree on free trade with this country this [Iranian] year, it will be a major accomplishment," the official noted.

Talebian said that a free trade deal with Pakistan will have its own complications because the balance of trade between the two countries is largely in Iran's favor.

Iran is currently in a preferential trade agreement



● IRNA

with Pakistan, under which the two countries have reduced tariffs on exports and imports of certain commodities. The two countries

have also defined a strategy to launch six major border markets to allow free trade between people living along their borders.

## Second Announcement

## Tender invitation

Invitation to public tender for OP 8454/CORROSION & SCALE INHIBITOR // 10000 kg



Tabriz petrochemical company intends to procure its required quantity of OP 8454 for Utility production plant from reputable & reliable producer and supplier of said product.

Interested suppliers should submit their request to below email in order to get tender documents until July 10, 2023.

Deadline for submission of offers for tender is: July 21, 2023.

Email: me.rahimi@tpco.ir

Phone No.: +98-41-34282592

Tender	No	Quantity
OP 8454	PVS-0231020	kg 10000

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