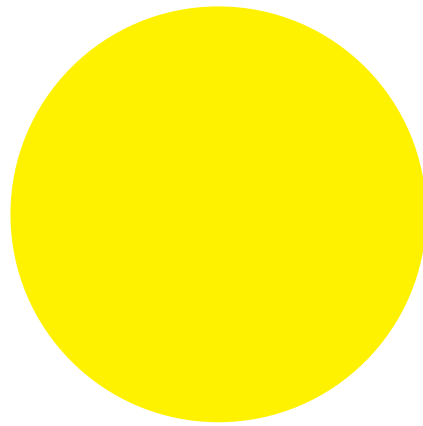




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EXCLUSIVE



The significance of Vietnam in the world



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PERSPECTIVE

Vietnam is evolving as a growing power in the middle of the Indo-Pacific region and an increasingly significant partner for several chief global players.

The area of Vietnam is 331,699 square kilometers, holding 103 million people. The country's capital city is Hanoi, and Vietnam's life expectancy is 71 years for men and 79 years for women.

The country used to be one of the world's poorest and most isolated countries. Now, Vietnam is a middle-income country with a vibrant, young population and an auspicious future.

Since the country joined ASEAN in 1997, she has played a significant part in regional diplomacy and development. Her foreign policy's goal is to act as a "friend and reliable partner to all countries in the international community". Vietnam has established partnerships with Japan, China, India, Russia, and other Western countries like the United States and the European Union nations.

Although the ensuing effects of COVID-19 have been hard to control, Vietnam's economy has been growing at the highest rate in the entire Southeast Asia region. The country's economic strength, which creates a suitable ground for absorbing investment can be summarized as followed.

Vietnam is in a very strategic place, which makes it an important destination for manufacturing and China+1. She is located along shipping and transport routes, bordering South China, and centered along East Asia. Vietnam has a growing economy with a strong GDP growth consistently outperforming its global and regional equals. In 2022, the country experienced a high record of 8.0% y/y growth, which was 3.3% in the first quarter of 2023.

Vietnam has a stable government with a concrete economic vision, reasonable policy control, low investment obstacles, and robust incentive schemes relative to similar markets.

Doing business with Vietnam is remarkably easy. The country has set a record in the fair and improving ease of doing business rankings for foreign investors.

Vietnam has a large and young labor force of nearly 60 million workers, which is growing by 1 million workers every year.

Vietnam has matured Economic Zones, Industrial Parks, Business Districts, and Residential Centers.

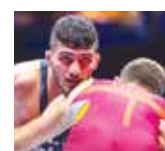
Vietnam has a strong Foreign Direct Investment (FDI) environment. The FDI has been \$19.7 billion in 2021 projects disbursed and \$31.2 billion including paid-in capital.

Vietnam is experiencing growing consumer spending. The country's population is exceeding 103 million, with a swiftly growing middle class and mounting services sector that surpasses 40% of GDP.

Vietnam has a strong network of free trade agreements (FTA), and she is a signatory of more than 18 free trade agreements, giving trade advantages through countries in APAC, ASEAN, Europe, and elsewhere globally. Page 2 >



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