

Saudis started working on long-term deal with Iran: FM 4>



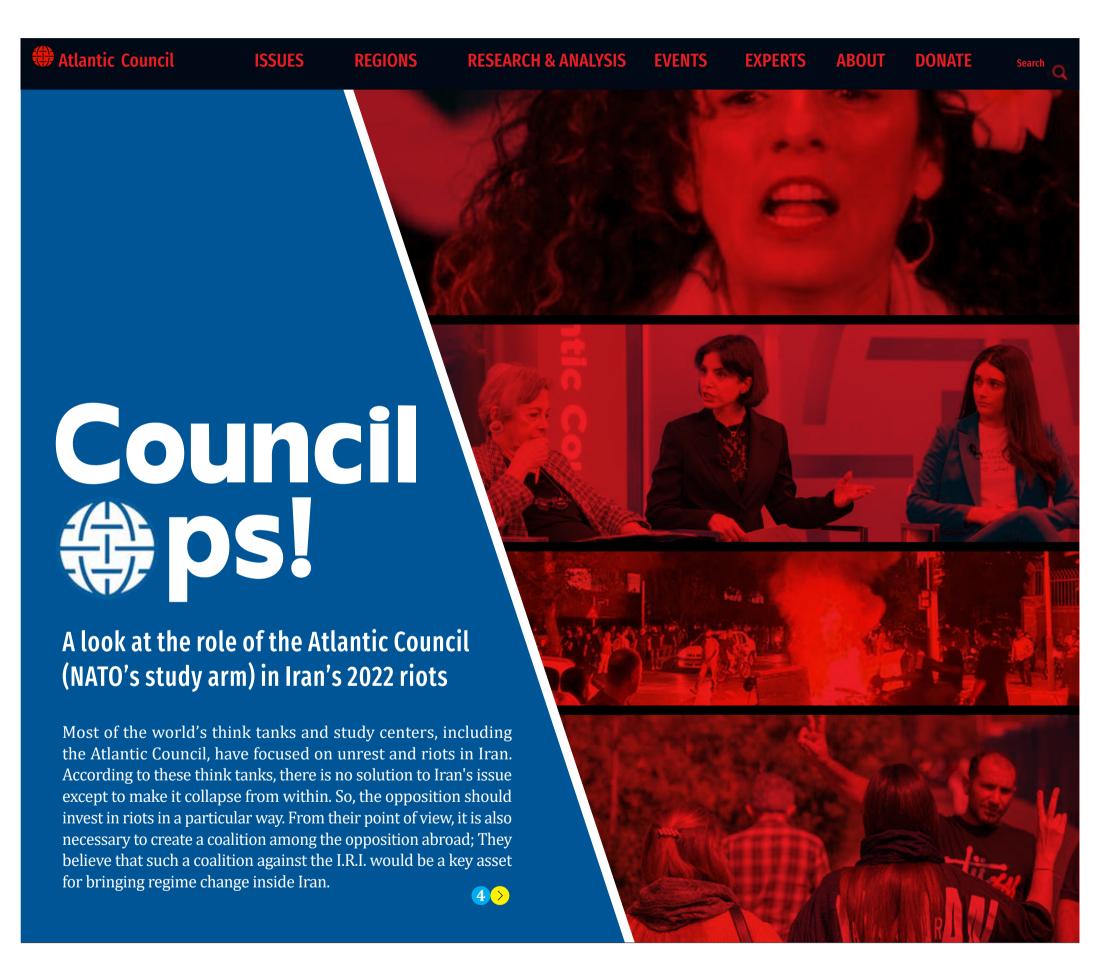
Trump expected to surrender to jail Thursday or Friday





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Vol. 7367 Sunday, Aug. 20, 2023 Mordad 29, 1402 Safar 3, 1445 Price 40,000 Rials 8 Pages





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India ready to complete Chabahar project: PM

International Desk

Prime Minister of India Narendra Modi expressed his country's readiness to complete a joint project on the development of the Iranian southeastern port city of Chabahar.

In a telephone conversation with Iranian President Ebrahim Raeisi on Friday, Modi expressed satisfaction with the process of bilateral and long-term cooperation between India and Iran, Tasnim news agency reported. The Indian premier also described the joint project of Chabahar port and its development and transformation



into a regional transportation hub as an opportunity for the prosperity of the region. The two leaders also discussed cooperation at multilateral forums including the expansion of BRICS, and looked forward to their meeting on the margins of the forthcoming BRICS

Summit.

Economy Desk

Iranian offshore bank

to be established overseas: Minister

Iranian Minister of Economic Affairs and Finance Ehsan Khandouzi announced on Saturday that for the first time, permission has been granted for an offshore bank, as the Central Bank of Iran is issuing the required approval. One of the main priorities of the country for economic growth is to introduce measures that lead to an increase in investment in Iran, the minister said, reported IRNA.

In the field of domestic investment, despite the fact that the investment rate in the previous government was zero. last year there was a 6.7% increase in investment in Iran's economy, Khan-



douzi noted. The minister added that in the field of foreign investment, the amount of attracted foreign direct investment (FDI) during the recent 18 months has been higher than the same period in the previous government. Foreign investors will receive a residence permit for a period of five years once they transfer at least \$100,000 to the country, he said.