

Renewable power capacity exceeds 1,100 MW



Economy Desk

The power generation capacity of Iran's renewable power plants has increased to 1,101 megawatts, according to a report by IRNA.

Developing the capacity of renewable power plants is one of the plans of the incumbent government, based on which, the Ministry of Energy has proposed the construction of renewable power plants, one of which is the construction of a station with 10,000 megawatts of capacity, the report added.

According to the program, 4,000 MW of solar power plants, 3,000 MW of wind power plants will be built by industries.

In recent days, the construction of 30,000 MW of renewable power plants in five years was approved in the meeting of the Iranian Supreme Council of Energy. For this purpose, the biggest financing of renewable power plants was done through the National Development Fund of Iran, with the aim of developing investing in mega projects in the field of renewable energy.

Accordingly, the National Development Fund of Iran allocated \$5 billion for the construction of renewable power plants.

Currently, around 30 percent of the energy produced in the world is provided by renewable methods, while in Iran, the share of renewable and clean energy production in the country's total electricity production has been 0.6 percent since the beginning of the year.

A researcher of a new technology-based firm said, "Today, more than 10,000 megawatts of renewable power plants have been installed in Turkey, while in Iran, the total of renewable and wind resources is nearly 900 megawatts. Less than one percent of the country's electricity is supplied from renewable sources, while it is 15 percent in Turkey."

Mohammadreza Navazani noted, "Due to the fact that the price of energy carriers is low, renewable energy, including solar energy, are ignored in Iran. On the other hand, fossil resources are provided to power plants for free to produce electricity. If fossil resources are fed into refineries and petrochemicals, it will be possible to earn foreign exchange for the country, but we just burn it and generate electricity from it."

Iran-Russia strategic relations growing: *VP*

Iran to construct refinery, power station in Kyrgyzstan



Iranian First Vice President Mohammad Mokhber (L) shakes hands with Chairman of Cabinet of Ministers of Kyrgyzstan Akyzbek Japarov in Bishkek, Kyrgyzstan, on October 25, 2023.



Iranian First Vice President Mohammad Mokhber (L) shakes hands with Russian Prime Minister Mikhail Mishustin in Bishkek, Kyrgyzstan, on October 25, 2023.

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Level of Iran-Russia strategic relations is growing well, said Iranian First Vice President Mohammad Mokhber in his meeting with Russian Prime Minister Mikhail Mishustin in Bishkek on Wednesday.

Mokhber arrived in Bishkek to attend the meeting of the Shanghai Cooperation Organization Council of Heads of Government, fvpresident.ir reported.

Referring to setting of records in bilateral commercial exchange last year, Mokhber emphasized the need to develop economic relations between the two countries in all sectors, calling for removing the obstacles ahead, along with speeding up the process for implementing the previous agreements.

He also expressed appreciation for Russia's support for Iran's full membership in the Shanghai Cooperation Organization (SCO), BRICS, and the Eurasian Union's free trade agreement with Iran.

Russia wants to develop tourism relations between the two countries and, in this regard, the plan to issue tourist visas has been

implemented, the PM said. In their negotiations, Iranian and Russian delegations decided to carry out technical and economic studies regarding gas transit between Russia and Iran with the cooperation of Kazakhstan, Uzbekistan and Turkmenistan.

Developing Tehran-Bishkek economic ties

Meanwhile on Wednesday, Iran and Kyrgyzstan agreed to develop economic cooperation, including starting a rail corridor, build a refinery and a power plant in the Central Asian country, the trade of bitumen and grain as well as establishing business centers.

In a meeting with Chairman of Cabinet of Ministers of Kyrgyzstan Akyzbek Japarov, Mokhber referred to the high potential for boosting bilateral trade and highlighted the necessity to elevate bilateral relations to a new level. He expressed Iran's interest and full readiness to strengthen friendly relations with Kyrgyzstan in the spirit of friendship and partnership.

In the meeting, Japarov congratulated Iran on be-

coming a full member of the SCO.

"I am confident Iran will make its contribution to the strengthening of SCO capacity, and friendship and cooperation between SCO member states," the Kyrgyz official said.

He also added that the landmark visit of Mokhber to Kyrgyzstan will create a strong foundation for further development of bilateral ties.

The cabinet chairman hailed the signing of a memorandum on the establishment of the Kyrgyz-Iranian Investment Office in Bishkek, on the sidelines of the meeting of the intergovernmental commission held on October 20 in Bishkek.

As a landlocked country, Kyrgyzstan is interested in the use of Iran's sea ports, the official said.

Particular attention was paid to cooperation in agriculture and industry, and export of eco products from Kyrgyzstan to Iran. "Kyrgyzstan has a big potential of export of beans to Iran. Bean fields occupy more than 55,000 hectares; 78,276 tons of beans were harvested in 2022," the official stated.

Kyrgyzstan can also export

honey to Iran, he added.

Before leaving Tehran for the Kyrgyz capital Bishkek, Mokhber said the SCO member states have ample capacities for economic cooperation, according to a statement published on the website of Mokhber's office.

The SCO meeting kicked off on Tuesday and will continue until Friday.

He said the SCO is a successful model of strategic regional cooperation, stressing Iran's numerous capacities in industry, agriculture, modern technologies and energy sectors.

Mokhber expressed hope that Iran would be able to reach bilateral agreements on cooperation and partnership with the SCO member states during his two-day meeting.

Talks over gas hub

Iranian Oil Minister Javad Owji, who accompanies the first vice president on the trip, said on Wednesday that his ministry's agenda during the visit will be preparing the ground for supplying petrochemicals and other products to the SCO members, according to Shana. He stressed that among

other issues, he would discuss exporting Iran's technical and engineering services, making investments in the oil and gas sector and constructing energy transfer pipelines, especially for gas transit from Iran to Central Asian states.

Trade with SCO

The value of trade between Iran and 11 SCO members reached \$21.73 billion in the first six months of the current Iranian year, from March 21 to September 22, indicating a 10 percent year-on-year growth, said spokesman of the Trade Promotion Commission of Iran's House of Industry, Mine and Trade Rouhollah Latifi on Wednesday, according to IRNA.

The official added that 36.98 million tons of goods worth \$21.73 billion were exchanged between Iran and member countries of the SCO during the six months to September 22.

Iran's full SCO membership was approved at the 23rd meeting of the Council of Heads of State of the SCO, held via a video conference in July.

Iranian delegation to attend Pakistan Auto Show 2023

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During a visit to Pakistan, a 22-member delegation of Iran Union of Automobile Spare Parts Manufacturers and Sellers will discuss deepening ways of cooperation in the automobile sector.

The delegation held a meeting with Ambassador of Pakistan to Iran Muhammad Mudassir Tipu on Tuesday before departure to the country. This is the first-ever organized visit of represen-

tatives of the auto parts industry from Iran to Pakistan, according to a press release by Pakistan Embassy in Iran.

In the meeting, the ambassador explained the conducive investment regime of Pakistan and asked the delegation to consider entering into joint-ventures with Pakistani companies. He expressed the hope that the visit of the Iranian delegation would result in the enhancement of exports of Pakistani auto parts to Iran; imports of



Ambassador of Pakistan to Iran Muhammad Mudassir Tipu meets a delegation of Iran Union of Automobile Spare Parts Manufacturers and Sellers in Tehran on October 24, 2023.

cheaper replacements from Iran; and the technology-transfer oriented joint-ventures between the two sides.

Ahmed Hosseini, Chair-

man of the union, said that this long-awaited visit will pave the way for closer business relations between the private sectors of both brotherly

countries.

The delegation is visiting Pakistan to attend "Pakistan Auto Show 2023", held in Karachi during October 27-29.