

## Iran urges 'technical' talks with Kuwait on disputed gas field



Iranian Foreign Ministry spokesman Nasser Kana'ani dismissed on Monday Kuwait's one-sided stances about the joint Arash gas field, emphasizing that the repeat of such statements and claims have no legal value and would not entitle Kuwait to any right.

The only way to solve the issue is to return to technical talks to reach a sustainable agreement under good neighborliness and respect for common interests, the official noted, as reported by IRNA.

The spokesman underlined that Iran's strategic policies entail the settlement of regional problems on the basis of interaction with the neighbors, saying Tehran welcomes constructive initiatives for the enhancement of relations and multilateral cooperation.

The Iranian Foreign Ministry denounced the sections of a recent statement by the Persian Gulf Cooperation Council (PGCC) of Ministers regarding the three Iranian islands, Iran's peaceful nuclear program, and the Arash oil and gas field.

Kana'ani slammed as "unconstructive and futile" certain contents of the PGCC statement issued at the conclusion of the 160th session of the PGCC Ministerial Council meeting in Doha.

The Arash gas field, also known as "Al-Durra" by Kuwait and Saudi Arabia, was initially discovered by a Japanese oil company back in 1960. This field is shared between Iran and the neutral zone situated between Kuwait and Saudi Arabia. According to the previously determined border limits, approximately 40% of the Arash field's oil and gas reserves lie within Iranian waters.

However, over the past decade, Kuwait, relying on seismic surveys conducted by Shell, has defined a new border line that places the entire Arash field within its Arab sector. Tehran does not accept this maritime border set by Kuwait.

Consequently, the disputes between Iran and Kuwait over their maritime boundaries have hindered the exploitation of this significant field. It is estimated that the shared field holds around 368 billion cubic meters of natural gas reserves and approximately 310 million barrels of oil reserves.

# Iran's annual trade turnover hits \$180b: CBI



Iran's trade turnover reached \$180 billion in the previous Iranian year which ended on March 19, announced the deputy governor of the Central Bank of Iran (CBI) for economic affairs. Mohammad Shirijian said that Iran exported about \$100 billion worth of goods from March 21, 2023, to March 19, 2024, showing a three percent hike compared to a year earlier, Tasnim News Agency reported.

Shirijian added that \$80 billion worth of products were imported into the country last year, registering a 6.2 percent hike compared to a year before. According to official figures, the value of Iran's trade with its neighbors increased by 1.35 percent in the previous Iranian year to reach \$60.773 billion. Mohhammad Rezvanifar, head of the Islamic Republic of Iran Customs Administration (IRICA) has put the volume of non-oil trade with the neighboring countries at 95.924 million tons in the said period, which was 2.45 percent less than the figure for the preceding year. During the past year, Iran exported \$28.288 billion worth of goods to its neighbors, while importing commodities valued at \$32.485 billion. Iran's exports to neighboring countries decreased by 9.51 percent last year while the imports from neighboring countries increased by 13.17 percent. Rezvanifar named Iraq, the United Arab Emirates (UAE), Turkey, Pakistan, and Afghanistan as the top importers of Iranian goods among the neighboring countries, and the UAE, Turkey, Russia, Oman, and Pakistan as the main sources of imports.

## Iran registers surge in electricity demand as temperature rises

In Iran, daily electricity consumption reached a stunning 67,387 megawatts (MW) on Saturday (June 9), marking a significant increase of 14,000 MW compared to the same date last year, as reported by Iran Grid Management Company (IGMC).

The scorching heat has led to a surge in the use of air conditioning units, resulting in a corresponding increase in electricity consumption, according to IRNA. Last year, on the same day, the country's electricity consumption stood at 53,480 MW.

To address the growing demand for electricity during

the peak summer period, the Iranian Energy Ministry has devised several strategies with a focus on increasing electricity production and managing consumption effectively.

In response to the current challenges faced by Iran due to rising temperatures and decreased rainfall, the Power Generation, Distribution, and Transmission Company (Tavanir) has been working diligently to prevent energy shortages and blackouts.

Renewable energy is also playing a crucial role in Iran's energy sector, with the construction of various renewable power plants

across the country. In particular, Sistan and Baluchestan Province in southeastern Iran has been identified as a key area for renewable energy projects. Currently, there are plans to build a 780-megawatt plant in the region, alongside existing wind and geothermal energy projects.

Alireza Parandeh Motlaq, deputy head of the Renewable Energy and Energy Efficiency Organization of Iran (SATBA), highlighted the significant advantages of wind energy generation in Sistan and Baluchestan. With a 50-megawatt wind power plant already in-



stalled in the region, there is potential to not only meet the local electricity demands but also to export excess energy to neighbor-

ing countries like Pakistan. Overall, as Iran grapples with increasing electricity consumption during the summer months, efforts to

manage electricity usage effectively are crucial for ensuring a stable and reliable power supply for the country's growing needs.

## Russia, Iran to jointly launch major transport projects: Putin's aide



A senior advisor to Russian President Vladimir Putin has expressed Moscow's willingness to carry out strategic projects with Tehran and promote cooperation in major transportation projects.

In a meeting with Ali Baqeri Kani, the caretaker foreign minister of Iran, on the sidelines of a ministerial meeting of the BRICS countries in the Russian city of Nizhny Novgorod on Monday, Igor Levitin said Moscow is determined to implement the previous agreements with Tehran, as reported by Tasnim News Agency. The aide to the Russian president said he will soon pay a visit to Iran to assess the implementation and completion of the joint strategic projects, including the International North-South Transport Corridor, a 7,200-km multi-mode network of ship, rail, and road route for moving freight between India, Iran, Azerbaijan, Russia, Central Asia and Europe.

Russia intends to connect the North-South corridor to the other corridors and prepare the ground for closer cooperation between Moscow and Tehran in the transportation sector, Levitin stated.

Chaired by Russian Foreign Minister Sergei Lavrov, the two-day ministerial meeting of BRICS is also attended by senior diplomats from the Friends of BRICS nations.

The ongoing event marks the first ministerial meeting of BRICS following the association's extension in 2023.

Date: 22/03/1403 - No.: 55/03/6892

**INVITATION TO RENEWAL OF ONE STEP INTERNATIONAL TENDER**  
First Announcement  
**AGRICULTURAL SUPPORT SERVICES COMPANY**

Agricultural Support Services Company, hereinafter will be referred as ASSC, affiliated to Ministry of Agriculture-Jihad of I.R of Iran, is considering the purchase of the below item of technical, through renewal of one step international tender.

	Name	PACKING	Quantity/ KG
1	Deltamethrin Tech Min 98.5 pct.	50 kg drums	1800

All of the qualified and interested companies are invited to receive tender documents from Tuesday dated 11/6/2024 until Wednesday dated 19/6/2024 (6 working days) from our purchasing committee (located at the 9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

The bidders are requested to submit their letters of introduction, along with remittance bill of IRI. Rials 1,200,000 to ASSC's account no. 4001039704005791 with SHEBA no. IR250100004001039704005791 at the Central Bank of the Islamic Republic of Iran through payment order of SATNA or PAYA with the 30-character identification code of 33903978226350065000000000000008.

The bidders are requested to submit their sealed and stamped envelopes containing offers latest on Saturday dated 20/7/2024 (to the end of official working hours) to our security office located on the 8th floor. Meanwhile the meeting for the opening of the envelopes will be held on Sunday dated 21/7/2024 at 10:00 AM with the presence of bidder's representatives at our purchasing committee (9th floor, no. 1, Fourth Alley, Gandhi St., Tehran, Iran).

We would like to emphasize that the value of the bid bond amount must be only submitted by the bidders in bank guarantee as follows:

The value of the bid bond: € 4860 is equivalent to Iranian Rials 2218935060.

- The bid bond value should be in Euro or in equal value of any other foreign currencies, except US dollars, based on the exchange rate of Telegraphic Transfer of the basic and essential commodities on CBI's ETS website, [www.fxmarketrate.cbi.ir](http://www.fxmarketrate.cbi.ir), on 28/5/2024.
- The bidders are also permitted to submit the bid bond in Iranian Rial.
- After approval of ASSC's Financial Manager, the bidders are permitted to use their previous and definite outstanding claims as the bid bond.

For more information, you may refer to our website [www.assc.ir](http://www.assc.ir), and <http://iets.mporg.ir> or contact us by phone no. 00982188776325.

Public relations and international affairs of agricultural support services company