#### Iran partakes in BRICS agriculture ministers meeting in Moscow

The 14th meeting of the BRICS Ministers of Agriculture has been held in Moscow with the Iranian delegation in attendance. Representatives of Brazil, China, India, South Africa, and South Africa took part in the meeting on Friday, IRNA reported.

New members of the association, namely Iran, the United Arab Emirates, Egypt and Ethiopia, also participated in the event. The meeting addressed the development of sustainable agriculture, the establishment of the BRICS grain exchange, and other issues.

Alireza Mohajer, a senior official with the Ministry of Agricultural Jihad, headed the Iranian delegation at the international

The BRICS countries will develop and approve a new action plan for cooperation in the field of agriculture in 2025, taking into account the countries that have joined, Russia's Agriculture Minister Oksana Lut said, stressing that Russia is ready to actively participate in its development.

"Another result of the chairmanship was the general report on the implementation of the action plan for cooperation between BRICS countries in the field of agriculture in 2021-24, which was approved at a meeting of the BRICS Working Group on Agriculture. I would like to note that we have achieved significant successes in the implementation of the provisions of the plan. Looking ahead, I would like to note that within the framework of the Brazilian BRICS presidency in 2025 we will have to develop and approve a new plan, taking into account the accession countries," Lut said.

According to her, the BRICS countries have "the best resource base." For example, the share of agricultural land in the BRICS countries exceeds 30% of the global area. "BRICS countries have significant potential to strengthen their position in the global agricultural market and provide uninterrupted supplies to ensure global food security," the minister said.

"In 2024, BRICS has significantly expanded and new countries have joined us. I would like to welcome Brazil, India, China, and South Africa, as well as the new BRICS members - the United Arab Emirates, Iran, Egypt, and Ethiopia. I am confident that we will continue to develop the political and economic partnership between our countries in the field of agriculture and food security," she

#### **Economy** Domestic



# ELECOMP 2024 kicks off in Tehran

The 27th Iran International Electronic, Computer & E-Commerce Exhibition entitled "Iran ELE-COMP 2024" was launched at the Tehran Permanent International Fairgrounds on Saturday in the presence of Iran's Minister of Communications and Informa-

tion Technology Issa Zarepour. The exhibition, with the slogan of "All Together for Digital Economy", will run from June 29 to July 2, 2024, as reported by Tasnim News Agency.

In the exhibition, startups, economic enterprises and companies active in the related field will showcase their latest achievements and products to help promote the country's digital economy.

Taking advantage of the high capability and potential of the private sector more than before

has been the focus of the 27th edition of the ELECOMP. In addition, the exhibition will

host representatives of foreign countries including Russia, South Korea, Germany, Taiwan, Syria, China, Pakistan and Turkey. More than 500 startup companies and nine science and technology parks are taking part in this edition of the exhibition. ELECOMP is regarded as the most significant commercial event in Iran's electronics and computer products and services

## Iran stands as main producer of ornamental fish in Mideast



By Sadeq Dehqan & Reza Abesh Ahmadlou Staff writers

Iran's annual production of ornamental fish stands at over 380 million pieces, announced Mohammad Hassan Elahi, the head of the Iran Fisheries Organization's Ornamental Fish Department, adding that the country has the largest amount of ornamental fish production among Middle Eastern countries.

Talking to Iran Daily, Elahi said the country's export of ornamental fish has faced a lot of ups and downs in recent years, and now it stands at over \$2 million dollars per year, but the figure hit \$2.8 million some years ago.

"The recent pandemic of Corona

Virus (COVID-19) has been one of the factors in reducing the export of ornamental fish in Iran and has created problems in the field of export to neighboring countries," Elahi said.

He pointed to Iraq as one of the largest importers of ornamental fish from Iran in the past which re-exported a part of Iranian ornamental fish, but during the pandemic, the Arab country limited the import of the product due to a series of health consid-

Fish production was around 230 million pieces 10 years ago, which has gradually increased, Elahi stated, noting that the figure of the production of aquarium fish was 330 million pieces during the year to March 19,

which is expected to top 380 million pieces during the current

As the breeding and rearing of ornamental fish in Iran is a new industry, the country's share in the global market is small, he said, adding that the country holds about one percent of the world ornamental fish market.

"Iran enjoys a suitable climate for the production of ornamental fish, based on which the production of ornamental fish is now carried out in all provinces of the country."

The official went on to say that aquarium fish production in our country is done in the form of small businesses or mass production in large farms in urban and rural areas.

Considering the potential that the country enjoys in the field of ornamental fish production and breeding, if measures are taken to build ornamental fish breeding farms, we will succeed in fetching more forex from the production and export of ornamental fish along with further job creation.

Pointing out that 12,600 people are employed in the ornamental fish industry in Iran, he said the financial turnover of the ornamental fish industry in the country is about \$120 million. According to the official, currently more than 125 species of freshwater and saltwater aquarium fish are being bred across the country.

#### Iran ranked world's 7th largest crude producer in 2023

Iran was the 7th largest crude oil producer in the world in 2023, according to the British IE Institute.

Iran also ranked second in the world in terms of rise in production, registering a 19-percent growth in production of crude oil and condensates last year, the institute added.

In its report on the review of global energy, the IE Institute said Iran ranked second in terms of increasing the volume of its crude oil production in 2023.

Despite the cruel and unilateral sanctions imposed by the United States, Iran produced 3.940 million barrels of crude oil and condensates per day (bpd) in 2023, registering a 19-percent growth compared to a year earlier, the report said.

Iran had produced more than 3.331 million bpd of oil in 2022.

More than 82 million barrels of oil per day were produced in the world in 2023, showing a 1.4 percent growth compared to a year before.

Production of crude oil and condensates in Saudi Arabia decreased by 8.6 percent in

According to the report, Iran accounted for 4.8 percent of the world's total crude oil and gas condensates production in 2023.



### Iran exports \$50m worth of handwoven carpets

The CEO of the National Union of Handwoven Carpet Cooperatives of Iran said \$50 million of the handwoven carpets were exported from the country in the last Iranian calendar vear (March 21, 2023 to March 19, 2024).

Highlighting the significance of organizing the Handwoven Carpet Exhibition, Abdollah Bahrami said the issue of organizing the exhibition and participation of foreign delegations is of paramount importance, because introducing, supplying, selling and marketing handwoven carpets would be very effective, Tasnim News Agency reported.

The 16th International Carpet Expo 2024 is slated to be held from November 13 to 16, 2024 at the Tehran Permanent International Fairgrounds.

It is one of the most important international events in the field of carpets, moquettes, and related industries in Iran.

The exhibition's objective is to provide the participants and exhibitors with information on the latest developments of Iran's carpet and moquette producers and provide a chance for business relationships between domestic and international businesses and market players.

