

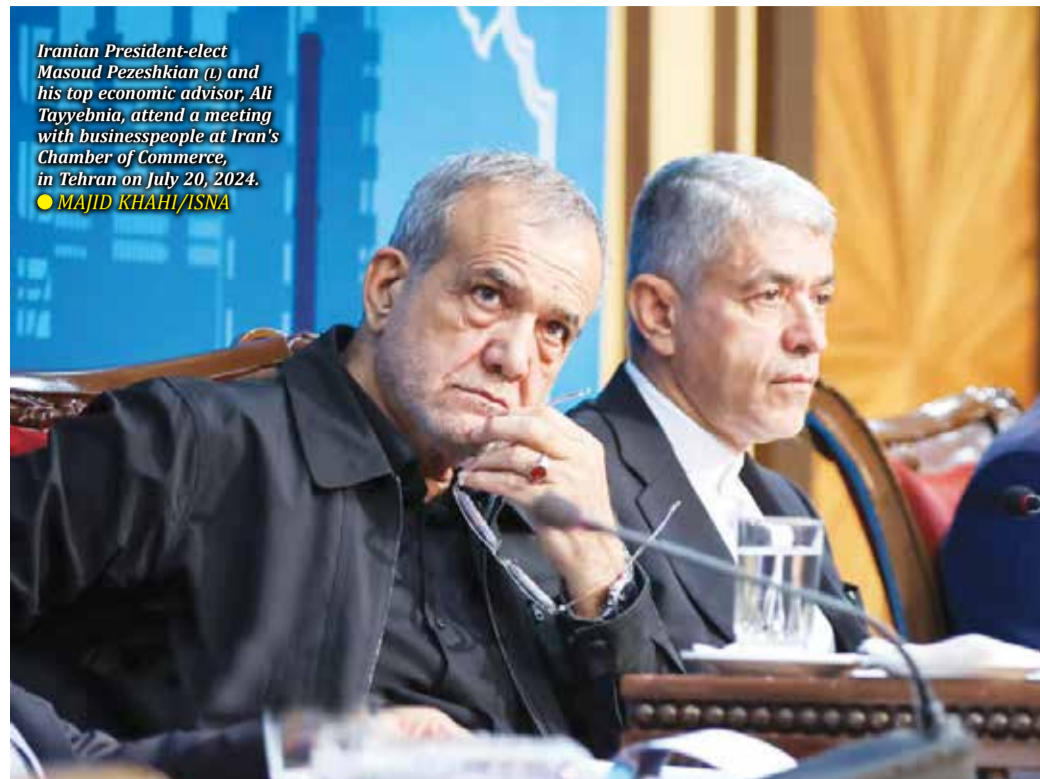
President-elect unveils vision for economic growth

Economic Desk

Iranian President-elect Masoud Pezeshkian announced plans to form a committee to develop a detailed economic plan with the goal of creating a comprehensive economic roadmap. During a meeting with private sector economic business people at Iran Chamber of Commerce on Saturday, Pezeshkian stressed the importance of involving representatives

from various sectors such as the private sector, universities, industry, relevant government bodies, and the Ministry of Foreign Affairs in this committee to establish an expert economic roadmap, otaghiranonline.ir reported. To facilitate the progress of production and economic growth, he said that this roadmap will outline the roles and responsibilities of each sector, including the government, universities,

the chamber of commerce, and the private sector. Pezeshkian also stated that regular meetings will be held every three months to evaluate the progress of each organization in fulfilling its duties and the status of their efforts. Additionally, the president-elect highlighted that the 14th government will work closely with the private sector to create a conducive environment for economic growth.



Iranian President-elect Masoud Pezeshkian (l) and his top economic advisor, Ali Tayyebnia, attend a meeting with businesspeople at Iran's Chamber of Commerce, in Tehran on July 20, 2024.
● MAJID KHAHI/ISNA

Iran, Russia, Kazakhstan, Turkmenistan sign roadmap on developing INSTC eastern route



Economic Desk

Iran, Russia, Kazakhstan, and Turkmenistan have signed a roadmap on synchronically developing the potential of the eastern route of the International North-South Transport Corridor (INSTC). The four neighboring countries signed the roadmap on synchronically developing the potential of the eastern route of the INSTC for 2024-2025, the press service of the Kazakh Transport Ministry reported. The document was signed at the first transport trade and export forum North-South in Kazakhstan's Aktau on Friday. Implementation of this document by 2027 will increase the corridor's capacity to 15m tons per year, and by 2030, to 20 million tons, according to the ministry. The plan is to connect the North-South corridor with

the Trans-Afghan corridor through the construction of new railways. The forum served as a platform for dialogue between 500 participants from 12 countries. The forum marked a milestone in the development of the transport corridor, which is pivotal for connecting global markets. During the forum's opening ceremony, Kazakhstan's Deputy Prime Minister Serik Zhumangarin emphasized the importance of his country's role in the transport corridor, which serves as a critical link between Asia and Europe. This project will require an investment of \$1.9b, part of which will be sourced through preferential terms from the Eurasian Development Bank. Key infrastructure projects include modernizing sections of the Orsk-Kandyagash-Makat-Beineu-Bolashak and Ilets-1-Aktobe

railways.

Addressing the forum, Kazakh Minister of Transport Marat Karabayev said that his country plans to continue its active participation in the development of the eastern route of the INSTC.

He asserted that this corridor is the safest and shortest transportation route to the Indian Ocean.

"Therefore, it is necessary to start the road map signed today in the context of the simultaneous development of the potential of the eastern route of the territory of Kazakhstan, Russia, Turkmenistan and Iran," he added.

The North-South corridor, which was the product of the will and determination of Russia, Iran and India in the year 2000 to create a cargo transportation corridor, witnessed the joining of a number of other countries to this transit route during the following years. What motivated these countries to join this transit route was that the common routes for sending goods from India to St. Petersburg, Russia, which passes through the Suez Canal, is about 14,500 km long, but Iran's corridor in this route is only 7,200 kilometers, and the use of this capacity reduces 40% of transit time and 30% of transportation costs.

First Chinese freight train to depart Iran for China

Economic Desk

Today, the first Chinese transit train will leave Iran for China, according to the spokesperson for the Parliament's National Security and Foreign Policy Committee. Ebrahim Rezaei cited Iran's Deputy Foreign Minister for Economic Diplomacy Mehdi Safari as presenting a report on the activities

and missions in the field of transit and economy on Saturday, Mehr reported. Rezaei said that a Chinese transit train left China on July 16 for Iran and on Sunday the first train from Iran to China will depart with the presence of Head of the Islamic Republic of Iran Railways Seyyed Miad Salehi, along with the ambassadors from China, Kazakhstan, and

Turkmenistan.

"In continuation of the efforts of the Embassy of the Islamic Republic of Iran to strengthen the transit position of the country in the transfer of Chinese goods to West Asia and Europe, the departure of the Xi'an train towards Tehran began during a ceremony," Iran's Ambassador to China Mohsen Bakhtiar said last Sunday.

Surge in Iran electricity demand amid record high temperature: Minister

Economic Desk

As a new wave of heat approaches, Iran's Minister of Energy Ali Akbar Mehrabian warned of a sharp increase in electricity consumption across the country.

Mehrabian said that in the upcoming two weeks, the country will experience unprecedented temperature increases, which will lead to a significant rise in electricity demand due to the simultaneous temperature changes across various regions.

Mehrabian warned that in order to prevent the infringement of other consumers' rights, electricity supply will necessarily be restricted for a number of high-consumption residential users as a first step and will be cut off if necessary, ILNA reported.

The minister also said that electricity will be cut off for those offices that do not take action to reduce their consumption.

He added that all sectors of the country's electricity industry, including power plants, transmission, and distribution, are on full alert and are making every effort to maximize electricity production and distribution across various consumption sectors. Meanwhile, the spokesperson for Iran's electricity sector said that due to the increasing heat intensity, electricity consumption demand is expected to rise by 7.5%.

Mostafa Rajabi Mashhadi said that a "very hot" two weeks lie ahead for Iranian citizens, stating to ILNA, "We predict that electricity consumption demand will change the re-

ords that have been set this year starting on March 20."

Rajabi stated that this level of consumption has increased by "five thousand and 500 megawatts" compared to last year, adding that this amount is "equivalent to the electricity consumption of the provinces of Khorasan and Sistan and Baluchestan."

Tehran Electric Distribution Company announced on Friday that it is requesting residents of the Iranian capital to reduce their electricity consumption by at least 10%, especially between the hours of 11 a.m. and 5 p.m., in order to prevent disruptions in the electricity network.

The company also warned that it would take action against "subscribers" and "offices" that do not adhere to the need for reduced electric-

ity consumption. At the same time, an official from the Ministry of Energy remarked that "electricity consumption in Iran alone exceeds the total consumption of 27 countries in the European Union."

Mojtaba Gilvanejad, highlighting the expected rise in temperature over the coming days, explained, "Since most of our country's electricity is generated from natural gas, the increase in temperature not only leads to decreased production efficiency but also results in higher energy consumption." He also said, "For each degree temperature increase, the electricity load on the network rises by approximately 1,800 megawatts while the electricity production capacity and network facilities decrease by more than 400 megawatts."

Date: 1403/04/31 - No.: 55/03/9863

INVITATION TO ONE STEP INTERNATIONAL TENDER
First Announcement
AGRICULTURAL SUPPORT SERVICES COMPANY

The Agricultural Support Services Company, hereinafter will be referred as ASSC, a subsidiary of the Ministry of Jihad-Agriculture of I.R. of Iran, is considering the purchase of **3×40000±5% MTS** of Granular Di Ammonium Phosphate (GDAP) through one step international tender.

All of the qualified and interested companies are invited to receive tender documents from **Tuesday** dated **23/7/2024** until **Wednesday** dated **31/7/2024** (7 working days) from our purchasing committee (located at the 9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

The bidders are requested to submit their letters of introduction, along with remittance bill of IRI. Rials 1,200,000 to ASSC's account no. 4001039704005791 with SHEBA no. IR250100004001039704005791 at the Central Bank of the Islamic Republic of Iran through payment order of SATNA or PAYA with the 30-character identification code of 339039782263500650000000000008

The bidders are required to submit their sealed and stamped envelopes containing offers latest on **Saturday** dated **31/8/2024** (during official working hours) to our security office, located on the 8th floor. Meanwhile the meeting for the opening of the envelopes will be on **Sunday** dated **1/9/2024** at **14:00** with the presence of bidders' representatives in our purchasing committee (9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

1- The bid bond value should be at **€ 471502** or in equal value of that in any other foreign currencies, except US dollars, based on the Telegraphic Transfer rate of the basic and essential commodities on CBI's ETS website, www.fxmarketrate.cbi.ir, on 11/7/2024 for each lot of 40000 MTS ± 5% in bank guarantee.

2- The bidders are permitted to submit the bid bond in Iranian Rial. Therefore, the value of bid bond for each lot of 40000 MTS ± 5% will be **IRR 145,427,274,199** which must be only submitted by the bidders.

3- After approval of ASSC's Financial Manager, the bidders are permitted to use their previous and definite outstanding claims as the bid bond.

For more information, you may refer to our website www.assc.ir, and <http://iets.mporg.ir> or contact us by phone no. 00982188776325.

Public relations and international affairs of agricultural support services company