EconomyDomestic

NEWS IN BRIEF

Iran-Russia annual trade hits \$4b: Senior businessman



The trade between Iran and Russia stands at \$4 billion, as announced by the deputy head of the Iran-Russia Chamber of Commerce on Saturday.

Talking to ILNA, Roshanali Yekta said agro-products contribute to over 60 percent of Iran's exports to Russia as the country is the main supplier of pistachio, dates, bell peppers and kiwifruits in the Russian market. He went on to say that cereals, oilseeds and livestock are the main imported agricultural commodities from Russia

"Iran became a member of BRICS by taking advantage of its economic diplomacy, and now it should take full advantage of the capacities of this membership," Yekta stated.

He went on to say that there is a need to remove the existing restrictions on financial exchanges, if this happens, a multifold jump is waiting for Iran's trade. The senior trader put the annual trade of Russia at \$700 billion noting that

annual trade of Russia at \$700 billion, noting that Iran could play as the re-exporter of Russian products to global markets.

Iran casts over 169K tons of Al ingots in 3 months: *IMIDRO*



Iran produced more than 169,000 tons of aluminum ingots during the first three months of the current Iranian calendar year (starting on March 20), according to the figures by the Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO).

Iran's four major companies have produced 169,141 mt of aluminum ingots from March 20 to June 20, IRNA quoted the IMIDRO on Saturday as saying.

South Aluminum Corporation, Iranian Aluminum Company, Almahdi Aluminum Company and Iran Alumina Company were the main producers of the aluminum ingots in the said period.

According to the latest data, during the three months, 57,539 tons of alumina powder, 97,746 tons of aluminum hydrate, and 180,448 tons of bauxite were produced by Iran Alumina Company.

Iran's techno-engineering exports up 18% in four months

Iran exported over \$200 million worth of techno-engineering services during the first four months of the current Iranian year (March 20-July 21), indicating an 18% rise compared to the corresponding figure of preceding year, said an official with the Trade Promotion Organization (TPO) on Saturday. Mohammadreza Karimzadeh, the director general of the TPO's Department of Technology-Based Products and Techno-Engineering Services added that projects related to the fields of oil and gas, industry, energy transmission lines, IT as well as water and wastewater were implemented in neighboring and African countries. The official said Iran fetched \$15.6

billion from exports of techno-engineering services during the year to March 19, stressing that tourism, road, railroad and marine transit and new technology-based firms were among the main fields related to techno-engineering services.

Iran is exporting technical, engineering and electromechanical services to 19 countries, including Iraq, Armenia and Uzbekistan, said the deputy minister of agriculture for water and soil affairs in May.



Safdar Niazi Shahraki also said that 50 percent of the projects of the ministry are related to water and soil, reported IRNA. Niazi Shahraki pointed to the smarting of the irrigation system and noted that intelligent irrigation systems should replace the current systems and the country

should employ irrigation systems according to the world's most modern technologies.



Inflation expected to keep dropping in upcoming months: *Minister*

The ground is paved for the 14th government of Iran to have positive prospects of economic growth, said Economy Minister Ehsan Khandouzi, adding that the inflation is expected to keep descending trend in upcoming months

Khandouzi pointed to a new regulation that had recently been in-

troduced by the Central Bank of Iran (CBI), saying it has helped the improvement of forex control as well as supervision on the banks. Stating that production sectors of industry, agriculture and energy have come out of recession, he said favorable contracts and agreements have been made to continue the current way.

Meanwhile, the deputy minister of economy for policy-making affairs said on Saturday that the average annual economic growth in the three years of Ebrahim Raisi's administration with and without oil was 5.5% and 4.5%, respectively.

Ali Rouhani noted that the lowest unemployment rate was record-

ed in the last few decades at 8.1% last year.

"At the same time, we experienced an increase in the economic activity rate," he added.

The GDP growth between Iran and the regional countries has been predicted by the international organizations, and Iran ranks first with a growth of 5%.

Monthly renewable energy output surges 9%



Iranian renewable power plants generated 261 million kilowatt-hours (Kwh) of electricity in the month to July 21, registering a nine-percent growth compared to the figure for a month earlier.

According to the data released by Iran's Renewable Energy and Energy Efficiency Organization (SAT-BA), renewable power plants produced over

923 Kwh of electricity since the beginning of the current Iranian year (March 19), IRNA reported.

The electricity generated by renewable sources also increased by 28 percent in the month ended on June 20, compared to the same month last year.

month last year. Wind power plants have the largest share in the production of electricity by renewable sources.

Date: 1403/05/14 - No.: 55/03/11119 INVITATION TO RENEWAL OF ONE STEP INTERNATIONAL TENDER Firtst Announcement AGRICULTURAL SUPPORT SERVICES COMPANY



The Agricultural Support Services Company, hereinafter will be referred as ASSC, affiliated to Ministry of Agriculture-Jihad of I.R of Iran, is considering the purchase of the below item of technical, through renewal of one step international tender.

	Ivallie	PACKING	Qualitity/ NO
1	Deltamethrin Tech Min 98.5 pct.	50 kg drums	1800
All of the qualified and interested companies are invited to receive tender documents from Monday			

All of the qualified and interested companies are invited to receive tender documents from Monday dated 5/8/2024 until Sunday dated 11/8/2024 (5 working days) from our purchasing committee (located at the 9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

The bidders are requested to submit their letters of introduction, along with remittance bill of IRI. Rials 1,200,000 to ASSC's account no. 4001039704005791 with SHEBAno. IR250100004001039704005791 at the Central Bank of the Islamic Republic of Iran through payment order of SATNA or PAYA with the 30-character identification code of 339039782263500650000000000008.

The bidders are requested to submit their sealed and stamped envelopes containing offers latest on Monday dated 9/9/2024 (to the end of official working hours) to our security office located on the 8th floor. Meanwhile the meeting for the opening of the envelops will be held on Tuesday dated 10/9/2024 at 14:00 with the presence of bidder's representatives at our purchasing committee (9th floor, no. 1, Fourth Alley, Gandhi St., Tehran, Iran).

We would like to emphasize that the value of the bid bond amount must be only submitted by the bidders in bank guarantee as follows:

The value of the bid bond: € 5184 is equivalent to Iranian Rials 2482145856.

- The bid bond value should be in Euro or in equal value of any other foreign currencies, except US dollars, based on the exchange rate of Telegraphic Transfer on CBI's ETS website, www.fxmarketrate.cbi.ir, on 27/7/2024.
- -The bidders are also permitted to submit the bid bond in Iranian Rial.
- After approval of ASSC's Financial Manager, the bidders are permitted to use their previous and definite outstanding claims as the bid bond.

For more information, you may refer to our website www.assc.ir, and http://iets.mporg.ir or contact us by phone no. 00982188776325.

Public relations and international affairs of agricultural support services company