Economy Domestic

### Gazprom delegation visits Iran to boost cooperation



A Gazprom delegation headed by Alexey Miller, chairman of the company's Management Committee, paid a working visit to Iran on Tuesday. In the course of the visit, a working meeting was held in Tehran between Miller and Mohsen Paknejad, Iran's Minister of Oil, according to gazprom.com. The meeting addressed matters pertaining to the cooperation in the gas sector. In June 2024, the strategic memorandum on the elaboration of arrangements for supplies of Russian natural gas to Iran was signed with the National Iranian Gas Company (NIGC) during the visit of Miller to Iran.

Local media reports at the time suggested that Gazprom would supply some 300 million cubic meters per day of gas to Iran under the deal to enable the country to increase its exports via pipelines to Iraq and Turkey.

Russia has been facing an oversupply of natural gas since early 2022 when its exports to Europe came under sanctions due to the war in Ukraine.

Experts say the agreement between the NIGC and Gazprom could turn Iran into a major gas transfer hub in the region once it is fully implemented.

Miller also met with Ali Akbar Ahmadian, who serves as the Secretary of Iran's Supreme National Security Council (SNSC) on Tuesday, according to IRNA.

It said Miller had traveled to Tehran to follow up on negotiations earlier this month in St. Petersburg between Ahmadian and Russian President Vladimir Putin.

Miller also briefed Ahmadian on agreements he had reached with senior Iranian energy sector officials, it said. Ahmadian said in the meeting that the leaders of Iran and Russia seek closer energy ties and that the SNSC will work toward the full implementation of contracts between the two countries. Miller is the third senior Russian government official to visit Tehran after Ahmadian's visit to Russia in early September to attend a meeting of top security officials of the BRICS grouping of developing countries. Putin's aide Igor Levitin and Russia's Security **Council Secretary Sergei** Shoigu were in Tehran last week to meet with Ahmadian and other senior Iranian government officials.

# Iran, China stress implementation of cooperation plan

Iran's Economy Minister Abdolnaser Hemmati and his Chinese counterpart Lan Fo'an emphasized the importance of implementing a comprehensive cooperation plan between the two countries. Hemmati held a meeting

with Fo'an on Wednesday to discuss banking cooperation and other important issues related to bilateral relations, especially the follow-up of the results of previous agreements, IRNA reported.

They also focused on the upcoming joint economic commission meeting of the two countries.

Both ministers emphasized the need for a more serious and in-depth implementation of the longterm comprehensive strategic plan between Iran and China, and they are committed to continuing this path until practical achievements are gained in the official interactions between the two countries

The "Comprehensive Strategic Partnership Agreement" between Tehran and Beijing heralds opportunities for Iran's economic diplomacy, but the road to its implementation is riddled with challenges. The economic opportunities include the potential

marked by the decline of the US hegemony exert pressures on emerging powers such as China and regional powers such as

> Iran. Under structural pressures, Iran and China are

to facilitate communica-

tion and information in-

frastructure, expand trade

and investment as well as

financial and banking co-

operation, and allow Iran

to participate in the Belt

and Road Initiative and re-

duce sanctions pressure.

However, the disparity

of expectations from the

agreement, the inconsis-

tency of the two coun-

tries' theoretical and

practical policy-making,

their distinct commercial

structures, sanction-relat-

ed snags in financial and

banking convergence, and

the dearth of economic

and commercial diplo-

mats in Iran mean the two

countries have an uphill

task to implement the

The most important of

these challenges is the

heavy shadow of sanc-

tions, which severely

limits Iran's room for ma-

neuver, but also a reason

for the two countries to

The changing structural

conditions and the flux of

the international system

agreement.

cooperate.

faced with certain requirements and contingencies that lead them to convergence. This is the basis for the initiation of the comprehensive strategic partnership agreement which is based on mutual requirements and necessities.

One of the most important manifestations of the hegemonic power's confrontationalism is the use of sanctions, which have been widely used in the United States' foreign policy in recent years in such a way that the number of countries targeted by sanctions has increased. Although the degree of being impacted by sanctions is a function of the size and strength of economies and hence, it is different from country to country, the imperative to face off the hegemon is common. Under the pressure of several decades of sanctions, which have intensified in recent years due to the nuclear standoff, Iran has pursued a "look east" policy.

Iran's expectations of economic opening after submitting to a nuclear agreement in 2015 were met with former president Donald Trump's unilateral withdrawal from the accord and his imposition

dicate on Wednesday.

Speaking at a presser

on the 29th Interna-

tional Tile, Ceramic &

Sanitary Ware Exhibi-

tion in Tehran, Beh-

nam Azizzadeh added

that Iranian-made tile

and ceramic products

are comparable with

similar foreign prod-

of new sanctions under Washington's "maximum

pressure" campaign. Amid the exponential pressure of sanctions, Iran took on the path of Asia to break the tightening web of sanctions and turned its attention to China more than before.

A glance at Iran's trade relations shows China is Iran's first economic partner, with a distant 30% share of the country's foreign trade compared to other countries.

China is the most important source for Iran's technological and industrial needs, the most important buyer of Iranian oil and the only country that has chosen the policy of keeping its economy open to Iran at a time of mounting sanctions pressure.

Moreover, under the guiding principle of "China's peaceful rise," the Chinese government pursues a policy of economic activism in various regions, especially strategic regions such as the Persian Gulf. Given the enormity of energy intensive industries in China, the imperative to guarantee energy security is one of the key pillars of the country's economic development strategy. This per se explains Beijing's endeavors to strengthen economic relations with the oil-rich countries of the region such as Iran and Saudi



Iranian Economy Minister Abdolnaser Hemmati (L) shakes hands with his Chinese counterpart Lan Fo'an in Samarkand, Uzbekistan on September 25, 2024. IRNA

### Arabia.

However, it should be noted that the role of Iran is more important and the Chinese are well aware of Iran's capacity and ability to influence the stability and security of the region. Hence, they are keen to strengthen Iran's stabilizing role in the region in order to guarantee energy security, and the 25year strategic partnership agreement fulfills this part of China's intentions.

### Iran ranks fifth in the ucts, IRNA reported. stands at about 750 world with the annu-He added the tile and million square meal production of 500 ceramic production ters. He put the current million square meters is a leading industry of all kinds of tile and in the field of mining annual production at 500 million square ceramic products, industry, which has created employment as announced by the meters, of which 200 head of the Iran Cefor 450,000 people million square meters ramic Producers Synwere exported last along with creating

a significant investyear. ment capacity for the Iran exports its tile and ceramic prod-Stating that more ucts to 50 countries than 145 production as Iraq with imports units in the field of of 140 million square tiles and ceramics meters was the first are active across the destination for Iranicountry, Azizzadeh an products during said the output cathe year to March 19. pacity of the units "In terms of produc-

Iran stands as world's 5th tile, ceramic producer

tion, the industry has met domestic needs and has fetched a considerable figure of forex through exports."

If export conditions are not facilitated, there is a possibility of losing global markets, he warned.

Azizzadeh laid emphasis on finding new export markets and said, "Although Russia has a high demand for tile and ceramic products, we do not have a share of exports to the country.'

## West Asia's first geothermal plant to be launched in Iran by yearend

The first geothermal power plant in West Asia, with a production capacity of five megawatts, will come on stream in Meshginshahr, in the northwestern province of Ardebil, by the end of the current Iranian calendar year (March 20, 2025). Deputy Head of Iran's **Thermal Power Plants** Holding Company (TPPH) Mehran Golabkesh stated that the project is under construction as a pilot project on a reservoir of geothermal energy with a total production capacity of about 250 megawatts

of electricity, Tasnim News Agency reported. The project has progressed by 93 percent, he said, adding that several wells as deep as about 3,000 meters have been drilled to explore and extract the geothermal resources.

Iran's first geothermal power plant is being constructed in an area 25 kilometers south of Meshginshahr by Iran's **Thermal Power Plants** Holding Company (**TPPH**). Geothermal power is electrical power generated from geothermal en-



ergy. Technologies in use include dry steam power stations. flash steam power stations and binary cycle power stations. Geothermal electricity generation is currently used in 26 countries, while geothermal heating is in use in 70 countries.



country.

Mohammad Ali Rajabi

