

Overhaul operations kick off in Iranian power plants: Official

Economy Desk

The chief executive of Iran Power Plant Repairs Company (IPPRC) announced on Sunday that the maintenance, repair, and overhaul operations have started in Iranian power stations, including Abadan's combined-cycle power plant units.

Masoud Moradi said improving the capacity and strengthening the readiness of the country's power plants is a priority as solving technical problems and carrying out repairs is needed to stabilize electricity generation during peak consumption days, IRNA reported.

The most important mission of the IPPRC is to facilitate the nonstop production of electricity and enhance the stability of the nationwide grid, the official stated.

The IPPRC has recently completed the project of repair and maintenance services of Jandar Gas power plant in the western Syrian province of Homs.

Moradi said on Wednesday that Iran raked in €2.1 million through implementing the project in Syria thanks to its potentials in techno-engineering services.

The Jandar power plant can run on dual-fuel as the primary source being used to power the plant is natural gas. In case of shortage of natural gas, the plant will run on oil, he explained.

Iran's extraterrestrial cultivation focused on basic foodstuffs

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The Agriculture Ministry has put its focus in extraterritorial cultivation on basic foodstuffs such as wheat, barley, oilseeds and the products required for the livestock industry. Abolfazl Raoufi, the head of the Environment Department of the ministry, announced the above on Sunday in a ceremony held in Tehran to mark World Food Day, ISNA reported.

During the last Iranian year (ended March 19), Iran had 400,000 hectares of extraterritorial cultivation in seven countries, which according to the Seventh Development Plan, should reach two million hectares, he noted.

The development of extraterritorial cultivation is one of the main achievements of the Ministry of Agriculture, Moradi said, adding that Iranian investors can work with the ministry in extraterritorial cultivation projects.

Gov't to solve production, export problems: President

Economy Desk

Tehran is ready to cooperate extensively with Iranian manufacturers and traders to solve the production and export problems of the country, said President Masoud Pezeshkian.

Speaking in a ceremony on Sunday to mark the National Exports Day in Tehran, he noted that Iran will become stable with proper collaboration with traders and exporters as the government plans to remove obstacles for trade and production, according to president.ir.

"The government takes every necessary step for you [traders] in global organizations such as Eurasian Economic Union, BRICS, and Shanghai Cooperation Organization (SCO)," Pezeshkian said, adding that "we

work together and solve problems."

The president maintained that every organization and body, such as the Supreme Council of Exports, which is needed, should be established, expressing his readiness to hold meetings with Iranian manufacturers and traders to solve problems.

Pezeshkian also criticized some commitments imposed by the Parliament, saying that they have placed excessive burdens on the state and contributed to the country's economic challenges.

"The commitments that the Parliament has imposed on governments do not align with reality," Pezeshkian said. "They have created a debt-ridden government with imbalances in banks and funds, and then they say, 'Solve it.'"



Iranian President Masoud Pezeshkian speaks at a ceremony to mark the National Exports Day in Tehran on October 20, 2024. president.ir

Chabahar Port upgrading commercial capacity of region: MP



By Sadeq Dehqan & Reza Abesh Ahmadlou
Staff writers

A member of the Social Commission of the Parliament said the development of Chabahar Port is not only the basis for the development of trade in Iran, but also a trade gateway

that helps many countries in the region to increase their trade.

Ali Kord told Iran Daily that Chabahar is the only oceanic port in Iran, the development of which not only leads to the removal of poverty from the southern and southeastern provinces of Iran, but also pro-

vides the possibility of connecting landlocked countries in the region, such as Afghanistan and Central Asian states, to high seas waters and develops their trade.

Chabahar Port and Makoran coast have great untapped capacities, said the lawmaker noting that during the 45 years after the Islamic Revolution in 1979, many efforts have been made to develop the region to use its capacities, but the infrastructure was so weak that these efforts have not been satisfactory.

"Chabahar and the potentials of the southern coasts of the country can fetch ample forex for Iran along with job creation and industrial development in the southern parts of the country," he stated.

He went on to say that the realization of these issues depends on the comprehensive development of the southern coasts as well as the attraction of investment in the region, that requires short-, medium- and long-term plans.

Pointing out that Chabahar is one of the important pillars of completing the strategic International North-South Transit Corridor (INSTC), he said the strategic port plays an important role in sea, air, land and rail transit of the country as it contributes to the development of Sistan and Baluchestan Province and adjacent areas.

Stating that the first step in the development of Chabahar has been taken for many years by turning this area into a Chabahar Free Trade Zone, he said

the port can play a brilliant role in the development of the country thanks to its capacities. The MP went on to say that in this regard, the government should facilitate the attraction of domestic and foreign investment so that investors can freely play a role in the development of the region in accordance with the laws of the Islamic Republic.

Referring to the ineffective investments of Indians and Afghans in Chabahar, he said these investments did not lead to the desired results because they were not properly planned.

We support foreign investors in Iran and Chabahar as the ground is paved now for their investment, the lawmaker concluded.

Iran ready to expand ties with TRACECA members

The CEO of the Islamic Republic of Iran Railways Jabbarali Zakeri announced Iran's readiness to boost ties with the TRACECA corridor members. Zakeri made the remarks in a meeting with TRACECA Corridor Secretary General Asset Assavbayev in Tehran on Sunday, IRNA reported.

"The Iranian Railways enjoys good ties with a significant number of TRACECA member countries in the field of transportation, and we hope that this interaction with 13 other countries would be increased," he added. Compared to last Iranian year (ended March 19), rail routes have become more active in the north-south and east-west corridors, Zakeri said, adding that



now a part of the rail network of the north-south and east-west corridors is incomplete, so necessary measures are being taken to fix them.

Assavbayev, for his part, expressed the corridor's members' interest in using the potential of Iran's network, saying that this allows the member countries to increase trade from Central Asia to Tur-

key through Iran. TRACECA is an international transport program involving the European Union and 12 member states of the Eastern European, Caucasus, and Central Asian regions. The program aims to strengthen economic relations, trade, and transport in the regions of the Black Sea basin, South Caucasus, and Central Asia.

Iran, Tanzania sign MoU to develop trade, industrial cooperation

The head of the Industrial Development and Renovation Organization of Iran (IDRO) and the director general of the Tanzania Trade Development Authority in a meeting signed a memorandum of understanding (MoU) to enhance trade and industrial cooperation between the two countries.

At the end of the fifth meeting of Iran-Tanzania Joint Commission on Sunday, Farshad Moqimi and Latifa M. Khamis signed the MoU aimed at enhancing trade and industrial cooperation between the two countries, IRNA wrote. Both sides expressed their readiness to convene a joint committee in the near future to establish a framework that will facilitate and implement collaborative efforts. Moghimi highlighted that



Tanzania's key industrial needs are related to transportation infrastructure, energy supply, raw materials, industrial machinery, mining equipment, and pharmaceutical industry. After a 16-year hiatus, the fifth Iran-Tanzania Joint Economic Commission was held in Dar es Salaam, from October 18 to 20 in the presence of Iranian Minister of Agriculture Gholamreza Nouri Qezel-

jeh. During this meeting, officials and private sector representatives from both countries signed 11 cooperation documents, reflecting the Iranian government's commitment to enhancing cooperation with African countries, particularly Tanzania. The sixth meeting of the Iran-Tanzania Joint Commission is set for 2026 in Tehran.