



Rise in crude production

Iran's crude oil production in September was 3.327 million barrels per day (bpd), a 28,000 bpd increase over August production levels, according to data released by OPEC. The country's crude oil output for August was 3.299 million bpd.



Iran oil prices up in global markets

Iranian Heavy Crude Oil price in September

\$73.53

Iranian Heavy Crude Oil price in October

\$74.06

Rise in crude exports

Iran's oil sales reached an average of 2.2 million bpd in September, setting a record high since the second round of sanctions was imposed. The daily oil exports of the country average around 1.5 million barrels in 2024.

2.2m bpd

Hike in crude exports

Expansion of Shazand Refinery's capacity
Shazand Refinery's refining capacity increased from 170,000 bpd to 250,000 bpd in 100 days.

170,000

250,000

Increased residential, industrial gas supply

The volume of gas supplied for residential and small industrial sectors in Iran has increased from 374 million cubic meters per day in November of last year to 439 mcm per day in recent days.

374mcm

439mcm

Key measures taken by Oil Ministry in first 100 days of new gov't



By Reza
Ahsan Ahmadlou
Staff writer

The new Oil Minister of Iran, Mohsen Paknejad, has outlined a number of plans

for the country's oil sector. Among the plans, he has stated that the ministry will focus on increasing oil production and exports, as well as promoting investments in the oil and gas industry. He has also promised to reform the subsidy plan for gasoline and diesel. The minister has emphasized the need to attract foreign investment, and has stated that the ministry will work to create a more favorable investment climate for international companies.



Reduced discount on exported oil to China

From \$6 per barrel to \$4.5

Higher gasoline production in refineries

From August 22 to November 5, the country witnessed an increase in the production of gasoline in its refineries as the daily production of gasoline increased from 112 million liters in the last days of the previous administration to 125 million liters per day. The daily production of gasoline in Persian Gulf Star Refinery increased by 4 million liters, Tehran Refinery by 2 million liters, Isfahan Refinery by 2 million liters, and Tabriz Refinery by 500,000 liters per day.

112 million liters

125

 million liters

Surge in gasoline distribution

The average daily distribution of gasoline in Iran has reached 126 million liters since October 22, while the corresponding figure for the last year was 116 million liters.

