Moving toward

rate

The

exchange

unification:

government's

narrow the gap between the official exchange rate and the free market rate of the US dollar in order to reduce inflation, boost exports and curb smuggling.

plan is to

## Main macroeconomics

measures by Pezeshkian gov't

Economy Desk Drafting the budget bill for next Iranian year of 1404 is a turning point that, if approved by the Parliament and implemented, can create a solid foundation for sustainable economic development.





Payment of 2 quadrillion rials (\$3 billion) to Social Security Organization: This amount is allocated to stabilize the resources of the Social Security Organization Fund as well as eliminate financial imbalances in the fund.

Doubling tax exemption ceiling for business owners and salaried employees



28-39%

Proposed 28-39% jump in pensions and salaries to workers and retirees in budget bill

Non-inflationary financing through the issuance of certified bonds for making productive worth 1 quadrillion rials (\$1.5 billion) and LCs with a total value of 8 quadrillion rials (\$12 billion)



Payment of 2 quadrillion rials (\$3 billion) to

banks: This payment is intended to alleviate the financial woes of banks and improve their capital status.

Adjustment of payments

Implementation of the first phase of the adjustment with a budget of 87 quadrillion rials (\$12.8 billion) from November of this year.

5%

5% reduction in taxes for TSE-listed manufacturing companies

enterprises (SMEs)



Continuation of allocation of subsidized forex for imports of basic goods, medicine, and medical equipment with a budget of \$12 billion

\$12.8 billion

Adjustment of payments to retirees of the Social Security Organization:

support for small enterprises on mee through increasing the tax exemption which can reduce the financial burden on small-and medium-sized More su on mee needs: 'meeds: 'meeds

More supports on meeting basic needs: This measure helps to ensure that the basic needs of the people are met and prevents price increases

## Production stimulation:

Reducing taxes can help manufacturing companies reduce their costs, enabling them to enhance production



Infographic: Sajad Hosseini