Economy Domestic

Iran Air head urges national investment in advanced technologies

Economy Desk

The CEO of Iran Air, the national flag carrier of Iran, emphasized the aviation industry's significant contribution to the country's gross domestic product (GDP), accounting for 9% of the total.

Hossein Khanlari also stressed the need for continued investment in advanced technologies and innovation to enhance the industry, IRNA reported. Khanlari noted that the aviation industry has been one of the most transformative developments of the 20th century, revolutionizing global transportation and com-

He described the airplane as one of humanity's most impactful inventions, enabling rapid movement of passengers and goods worldwide.

Pillar of global

Khanlari highlighted the aviation industry's role as a cornerstone of the global economy, facilitating international travel and

He underscored the importance of developing Iran's aviation sector to capitalize on its economic benefits.

Challenges facing Iran's aviation

The CEO pointed out several challenges, including the aging fleet of aircraft and outdated technologies, which he said could compromise flight safety. He also cited a shortage of skilled personnel as a compounding issue, calling for optimal use of existing legal frameworks and a focus on knowledge-based production to address these problems. Khanlari criticized restrictive regulations that hinder new entrants into the market, stifling com-

investors. He also called for a revision of Iran's foreign investment laws, which have not been updated in over two decades, to attract new capital and spur industry growth.

petition and deterring

Irreplaceable service

Khanlari described air transportation as an irreplaceable service due to its time-saving and highspeed nature and noted that technological advancements could reduce fuel consumption and optimize aircraft performance, lowering costs and increasing profitability. Khanlari also underlined that addressing the industry's challenges would not only benefit Iran's economy but also improve the quality of air transporta-

tion services.

Veep says gov't bent on ensuring energy supply for industry, mining

Economy Desk

Vice President Mohammadreza Aref visited the Ministry of Industry, Mine, and Trade on Saturday for a cordial discussion with the minister and deputies and said the government is committed to ensuring energy supply for industry and mining sector.

He praised the ministry for being led by an experienced minister and acknowledged its critical role in driving development, wrote fvpresident.

During the meeting, Aref emphasized that the ministry combines the responsibilities of three ministries and expressed satisfaction with its experienced leadership, which has a strong grasp of the industrial, mining, and trade sectors.

Aref reviewed reports on challenges such as deficits in industry, mining, and trade, as well as production declines in sectors like steel, cement, and automotive.

He noted, however, that positive growth trends in other areas and increased exports reflect the success of the government in recent months and affirmed that the slogan of unity declared by the president has been maintained at the highest level.

Describing the ministry as a "catalyst for development," Aref highlighted its unparalleled potential to spur growth. He expressed confidence that the ministry, with its capable team, would achieve desired growth outcomes, aligning with the Seventh Development Plan.

He acknowledged that industrial growth had slowed in recent years but remained optimistic about future progress.

Addressing energy shortages and their impact on industry and mining, Aref reiterated the government's commitment to ensuring energy supply and supporting these sectors. He praised the president's active involvement in resolving these issues. noting significant achievements in this area.

Aref called for greater efforts from the industrial sector to address energy shortages, criticizing inefficiencies in optimization. He pointed out that outdated heating, cooling, and refrigeration systems in the country contribute to energy waste, contrasting this with practices in other nations where such systems are regularly upgraded.

Aref recalled a water shortage during his studies abroad, where local authorities reduced water waste by 40% through simple upgrades.

He urged attendees to



propose similar solutions for energy imbalances, suggesting that replacing outdated systems could be cost-effective.

Aref advised ministry officials to identify and address institutional challenges in coordination with other government bodies to ensure a smoother start to the next

Empowering private

The VP emphasized the private sector's role in advancing development programs, noting past shortcomings in supporting this sector.

He stated that the government is now committed to creating a more enabling environment for private enterprises, with a clear strategy in place.

Aref highlighted the private sector's importance in market regulation and called on chambers of commerce, trade, and cooperatives to play a more active role.

Addressing unfair competition

Aref referenced discussions with Iranian traders in Almaty, Kazakhstan, during the Eurasian Economic Union meeting and acknowledged that minor issues have hindered Iranian businesses and stressed the need for regional cooperation in Eurasia.

He noted that unfair competition following the Soviet Union's collapse has allowed other countries to surpass Iran in Central

Strengthening automotive industry

Aref called for a more competitive approach in the automotive industry, urging officials to develop strategies for producing successful vehicles.

He highlighted past opportunities in Central Asia, where Iranian cars once had a strong pres-

ence, and encouraged the industry to learn from past experiences to regain competitive-

Household power plants a solution

Aref proposed household power plants as a solution to energy shortages, citing examples from countries like Germany where such systems contribute significantly to electricity production.

He urged the development of a detailed plan to implement this solution in Iran.

Addressing domestic trade officials, Aref emphasized the importance of monitoring direct sup-

ply of goods during Ramadan and the New Year holidays.

At the start of the meeting, the minister and deputies presented updates on structural reforms, growth initiatives in industry, mining, and trade, upcoming projects, and support packages.



INVITATION TO ONE STEP INTERNATIONAL TENDER **Firtst Announcement** AGRICULTURAL SUPPORT SERVICES COMPANY



The Agricultural Support Services Company, hereinafter will be referred as ASSC, a subsidiary of the Ministry of Jihad-Agriculture of I.R. of Iran, is considering the purchase of 2×50000±5% MTS of Granular Potassium Chloride (GMOP) through one step international

All of the qualified and interested companies are invited to receive tender documents from Sunday dated 02/02/2025 until Saturday dated 08/02/2025 (5 working days) from our purchasing committee (located at the 9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran). The bidders are requested to submit their letters of introduction, along with remittance bill of IRI. Rials 1,200,000 to ASSC's account no. 4001039704005791 with SHEBA no. IR250100004001039704005791 at the Central Bank of the Islamic Republic of Iran through payment order of SATNA or PAYA with the 30-character identification code of 339039782263500650000000000008

The bidders are required to submit their sealed and stamped envelopes containing offers latest on Monday dated 10/03/2025 (During official working hours) to our security office, located on the 8th floor. Meanwhile the meeting for the opening of the envelops will be on Tuesday dated 11/03/2025 at 14:00 with the presence of bidders' representatives in our purchasing committee (9th floor, no. 1, fourth alley, Gandhi St., Tehran, Iran).

- 1- The bid bond value should be at € 381302 or in equal value of that in any other foreign currencies, except US dollars, based on the Telegraphic Transfer rate of the basic and essential commodities on CBI's ETS website, www.fxmarketrate.cbi.ir, on 21/1/2025 for each lot of 50000 MTS ± 5% in bank guarantee.
- 2- The bidders are permitted to submit the bid bond in Iranian Rial. Therefore, the value of bid bond for each lot of 50000 MTS ± 5% will be IRR 112,997,769,386 which must be only submitted by the bidders.
- 3- After approval of ASSC's Financial Manager, the bidders are permitted to use their previous and definite outstanding claims as the bid bond.

For more information, you may refer to our website www.assc.ir, and http://iets.mporg.ir or contact us by phone no. 00982188776325.

Public relations and international affairs of agricultural support services company