

# Tehran auto parts exhibit hosts 700 domestic, foreign companies

## Economy Desk

The 20th International Auto Parts Exhibition opened in Tehran on Thursday, with over 700 domestic and international companies from eight countries in attendance.

At the four-day international exhibit of automotive parts, accessories, and assemblies, the companies present their latest achievements, services, and products in the fields of light and heavy vehicle parts and accessories to visitors, specialists, and professionals in the industry, IRNA reported.

Featuring over 700 domestic and international companies from eight countries — China, Turkey, Germany, Switzerland, India, Japan, South Korea, and the UAE — the 20th International Auto Parts Exhibition 2025 in Iran/Tehran (IAPEX) is considered the most significant, specialized gathering of the country's auto parts manufacturing industry. The event serves as a platform for consolidating capacities, networking among val-

ue chain players, and facilitating innovation and cooperation.

Major domestic parts manufacturing companies, which supply a large portion of the needs of domestic automakers, participated in the showcase.

According to IRNA, unlike previous editions, this year's exhibition is not merely a commercial space, but rather represents a coordinated initiative for industry transformation, technology enhancement, and the development of domestic and international markets.

For this edition, a four-year structure has been defined, with its first phase commencing with a focus on assembling the automotive parts industry value chain. The participation of knowledge-based companies, the design of innovative side events, and the visual representation of the value chain are among the new features of this edition.

IRNA said the significant turnout of domestic companies, particularly in the advanced and export-oriented parts sector,

alongside the participation of various countries, underscores the exhibition's regional importance as special emphasis has been placed on establishing export linkages and attracting partners within the regional supply chain.

Among the special programs of the IAPEX are business interaction centers, including B2B meetings, industrial, tax and insurance consultations, holding reverse pitch events for automakers, and an innovation stage for knowledge-based companies.

Presidential Economic Advisor Masoumeh Aqapour, during a visit to the exhibition, criticized the serious disconnections in the production and value chain domain, emphasizing, "This year's auto parts exhibition can largely succeed in connecting the automotive and parts manufacturing industry chains; acting as an intermediary link between small, medium, and even larger industrial players."

Aqapour considered one of the valuable achievements of this



event to be the creation of synergy among various industry players and the avoidance of insular decision-making.

She emphasized, "The government intends, in a three-year step, to only play a supervisory role and delegate development

to the private sector; incentives have been foreseen along this path which will be realized soon."

## Iran at EAG meeting calls on FATF to take trust-building steps



### Economy Desk

The Iranian deputy economy minister at the 42nd meeting of the Eurasian Group on Combating Money Laundering and Terrorist Financing (EAG) called on the Financial Action Task Force (FATF) to take confidence-building steps towards Iran. Elaborating on Iran's actions at the Friday plenary session, Head of Iran's Financial Intelligence Unit (IRFIU) Hadi Khani expressed Iran's expectation that, "The FATF will take confidence-building steps in response to the set of the country's actions in the field of combating money laundering and terrorist financing, including the ratification of the Palermo Convention," as reported by IRNA.

Khani presented a report on Iran's software and intelligent infrastructure for processing Suspicious Transaction Reports (STRs), as well as the actions of the country's police in combating money laundering and

terrorist financing.

Referring to Iran's actions as prerequisites for suspending FATF countermeasures, he emphasized, "Recently, aiming to align with international treaties and normalize relations with FATF within the (Eurasian) Group's framework, Iran has ratified the Palermo Convention – a stated prerequisite for suspending countermeasures. This document is now enacted law."

Khani added, "Furthermore, reviewing the CFT Convention and amending domestic AML/CFT (Anti-Money Laundering/Countering Financing of Terrorism) laws to maximally cover international standards are now priorities. Efforts are underway to implement necessary regulatory alignment amendments swiftly, within Iran's constitutional and legal frameworks."

Outlining Iran's expectations from FATF, he said, "It is expected that FATF views Iran's decision and the country's extensive efforts in pre-



Iranian Deputy Economy Minister Hadi Khani (C) attends the 42nd meeting of the EAG in Moscow, Russia, on May 30, 2025.

IRNA

senting actions, submitting progress reports on the action plan, and other actions in the field of combating money laundering and terrorist financing with a different perspective than before, takes note of them, and takes steps towards mutual confidence-building and the improvement of bilateral interactions." The deputy economy minister also called on aligned countries who are principal members of FATF and regional groups, especially the Eurasian group and the Middle East and North Africa Financial Action Task Force (MENAFATF), to provide necessary assistance to Iran "for further confidence-building and Iran's exit from the list of non-cooperative countries." He announced Iran's readiness to hold bilateral and multilateral meetings to this end.

He also invited members of the EAG and MENAFATF regional groups to travel to Iran and observe its "actions in combating money laundering and terrorist financing," in order to redefine cooperation in managing challenges related to FATF recommendations and standards.

## Petrochem accounts for 19% of national added value: NPC

### Economy Desk

Iran's petrochemical industry, while consuming at most 8% of the country's hydrocarbon resources, accounts for 19% of the industrial sector's added value, said the investment manager of the National Petrochemical Company (NPC).

Hamidreza Ajami emphasized the necessity of developing complementary industries to complete the petrochemical value chain, stating, "The petrochemical industry accounts for 19% of the industrial sector's value-added," IRNA reported.

"Despite accounting for only 25% of the country's export share, this industry has managed to supply half of the country's foreign exchange needs in recent years," Ajami said.

Stressing the imperative of developing complementary industries to complete this industry's value chain, he added, "Without financing and attracting investment, realizing development projects will not be feasible, and the path for developing petrochemical industries and downstream chains must be smoothed through facilitation and support from governing bodies and related institutions."

According to the deputy head of the National Development Fund's executive board, "An amount of \$200 million will be allocated to finance at least 20 complementary projects of petrochemical industry."

Referring to future plans in the petrochemical sector, Mostafa Seyyed Hash-



emi stated on Friday, "Based on what is foreseen in the Seventh Development Plan, annual petrochemical production should increase by 40%, from 96 million tons to over 130 million tons. This leap requires two main components: first, supplying feedstock, and second, financing – in this path, the Fund is ready to cooperate."

Meanwhile, the investment manager of the NPC, also said, "Currently, 75 petrochemical complexes are active in the country, with a production capacity exceeding 96 million tons per year. Of this amount, about 46 million tons are produced in the Asaluyeh region, about 25 million tons in Mahshahr, and the rest in complexes located in other parts of the country."

Ajami added, "The mixed product of these complexes is categorized based on product type, exports, and domestic sales. A major portion of the output from these complexes is sold for export, while another portion is sold to meet domestic needs, and the average annual export revenue of the petrochemical industry in past years has been around \$13 billion."

## Iran seeking \$25b foreign investment in telecoms: ICT minister

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Iran's Minister of Information and Communications Technology (ICT), Sattar Hashemi, during a meeting with his Malaysian counterpart in Tokyo, emphasized his country's readiness to attract foreign investment in the high-tech sector up to \$20 to \$25 billion. Hashemi held talks with his Malaysian counterpart, Ahmad Fahmi bin Mohamed Fadzil, on the sidelines of a meeting in Tokyo, Japan, on May 30, 2025.

isterial Meeting in Tokyo. The session was held to explore bilateral cooperation capacities in the field of communications and information technology, as reported by IRNA.

The two sides emphasized the development of bilateral technological cooperation, including in the fields of cybersecurity, smart government, artificial intelligence, and space telecommunications, and announced their readiness to sign a Memorandum of Understanding (MoU) and undertake

joint investment.

Hashemi also called for expanded cooperation in the fields of cybersecurity, smart government, artificial intelligence, fixed communication services, and space technology. He further invited his Malaysian counterpart for an official visit to Tehran.

Expressing satisfaction with the expansion of interactions with Malaysia in the field of communications and information technology and underscoring the shared technological common-

alities between the two countries, the Iranian minister announced the readiness of the Islamic Republic to sign a cooperation memo with Malaysia.



Iran's Minister of Information and Communications Technology (ICT), Sattar Hashemi (R), and his Malaysian counterpart, Ahmad Fahmi bin Mohamed Fadzil, shake hands on the sidelines of a meeting in Tokyo, Japan, on May 30, 2025.

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