Domestic

Minister: 580 firms at 'Iran Health' signal medical sector growth

18 healthcare products unveiled

Economy Desk

Iranian Minister of Health and Medical Education Mohammadreza Zafarqandi stated that the presence of 580 companies at the 26th International Iran Health Exhibition demonstrates the growth and capability of the country's medical equipment industry.

The 26th Iran Health International Exhibition opened on Sunday at the Tehran Permanent International Fairgrounds, where 18 innovative and knowledge-based healthcare products were unveiled in the presence of the vice president for Science, Technology, and Knowledge-Based Economy, ISNA reported.

The four-day exhibition is underway with extensive participation from domestic and foreign companies.

Addressing reporters on the sidelines of the opening ceremony of the 26th international exhibition of medical, dental, pharmaceutical, and laboratory equipment, Zafarqandi highlighted the significance of company participation.

"The attendance of this number of companies at the exhibition is highly valuable and indicative of the growth, progress, and capability of Iran's medical equipment industry and healthcare sector."

The health minister emphasized, "Quality assessment and licensing for medical products are serious and unavoidable principles for safeguarding public health."

On the sidelines of this inter-

national exhibition, 18 healthcare products were unveiled in the presence of the health minister, Vice President for Science and Technology Hossein Farshin, and Head of the Food and Drug Administration Mehdi Pir Salehi.

The unveiled products include essential devices for modern hematology laboratories, kits, analyzer devices, gel cards for blood group determination, several types of hearing aids, multifocal lenses, plasma wound therapy devices, intracorporeal Holmium laser lithotripters, SPECT devices with optimized imaging, extracorporeal lithotripsy coils, electroporation devices, composites, anti-sensitivity and anti-decay paste, and oxygenator



CBI: 90% of national financing handled by banking system

Economy Desk

The deputy of the Central Bank of Iran on Sunday announced that over 90% of the country's financing burden falls on the banking system, with 7.600 billion tomans (approx. \$92.68 million USD) in facilities extended during the last Iranian calendar year (began March 20, 2023)

Speaking at the opening ceremony of the 17th International Financial Industries (Exchange, Bank & Insurance) Exhibition (Iran FINEX), Mohammad Shirijian referred to foreign currency and rial financing in recent years, saying that since economic development has not been prioritized in the country, growth has fallen short of the level of financing provided, IRNA reported. "The country's economic strategy must be prioritized so that resources are allocated purposefully," said the deputy for Monetary Policy at the CBI.

Shirijian stated at the exhibition's opening ceremony, "Banking, insurance industry, and capital market players gather at this exhibition to have more interaction with each other and influence the country's financial and monetary

"Today, the most important factor for the country's economic development and access to industry and sustainable development is undoubtedly the financial industry, in such a way that financing results in production and expenditures prevent the misdirection of financial resources. Unfortunately, however, we still fall short of this desirable situation, part of which requires fundamental and structural



reforms," he said, ISNA reported.

Referring to the exhibition, which continues until Wednesday, he said: "Banking, insurance industry, and capital market players gather at this exhibition to have more interaction with each other and influence the country's financial and monetary industry."

The Central Bank deputy stated, "Over 90% of the country's financing is borne by the national banking system. If this financing lacks quality, it creates imbalances - effectively monetizing the country's financing needs, which directly impacts the Central Bank's balance

He emphasized, "Financing must be of high quality and finance the production chain. The Central Bank takes this matter seriously and, through specific certificate instruments for infrastructure projects, helps to target financing and its development."

Iran's Dried Fruit Exporters Association:

Pistachio exports to EU continue unimpeded

Economy Desk

Iranian pistachios have regained the position in the European market, and exports to the European Union have resumed, said the head of Iran's Dried Fruit Exporters Association.

Following a six-month reassessment period for the quality of exported Iranian pistachios, the European Union has lifted restrictions and declared exports of this product will continue unimpeded, Mohammadreza Farshchian said, ISNA reported.

Farshchian reported an improvement in Iran's pistachio exports to the European Union, announcing that Iranian pistachios have been removed from the EU's special monitoring list, and exports are currently proceeding without

The European Union had set a deadline for exporters to review their shipments and comply with health standards during this period, he said, adding, "After these six months, implementing sampling, packaging modifications, and other necessary measures, the EU's rejection rate for shipments dropped significantly. As a result of these actions, Iranian pistachios were removed from that special review list, and currently, there is no problem in the export process to Europe."

Volume of exports

Regarding the volume of exports, Farshchian e is that this year, approxi-



be exported to the European Union, equivalent to about 7% of the country's total pistachio exports. If we consider around €8.5 per kilo, this export volume generates less than \$100 million in foreign exchange revenue. However, considering pistachio kernels, this figure could reach approximately \$105 to \$200 million. Naturally, the foreign exchange revenue will vary depending on the type of pistachio and its destination." He referred to the country's overall pistachio export statistics, stating, "This year, compared to the previous agricultural year, pistachio exports have increased by 100% in terms of weight and by 60% in terms of value".

"Iran's total pistachio exports amount to about 180,000 tons, "he said, adding, "The main export destinations, in order, include China, CIS mately 9,000 to 10,000 tons of pistachios will states in the region, and the European Union."

CAO says ready to cooperate with investors for importing small aircraft



Economy Desk

The head of the Civil Aviation Organization of Iran expressed the organization's readiness to facilitate the import of small, under 19-seat aircraft by introducing investors possessing necessary bank guarantees.

"While the country's aviation industry faces challenges such as sanctions, fleet aging, and concentration on conventional urban flights, the development of small fleets as an operational and forward-looking solution have drawn increasing attention from the Civil Aviation Organization," Hossein Pourfarzaneh told ISNA.

According the Deputy Minister of Roads and Urban Development, "This initiative not only addresses air transport needs in remote and underprivileged areas but also charts a new horizon for regional balance and expanded air service coverage, and will stimulate economic prosperity in remote regions of the country."

"Small fleets could serve as the missing link between national development and equitable access to air transport infrastructure. Given our country's strategic 3,500-kilometer coastal potential, supporting real and legal investors in introducing small-capacity fleets would enable port-to-port and terminal-to-terminal routes in coastal and maritime areas. This will revitalize local economies in these regions." he said.

