

Positive balance of \$3b posted in last year’s agriculture: Minister

Economy Desk

Iran’s Agriculture Minister Gholamreza Nouri announced on Saturday that the negative balance of the country’s agricultural sector had turned positive by 3 billion dollars, citing a 31% increase in exports and a 5% decrease in imports last year.

Nouri also said the agricultural trade balance in the Iranian calendar year 1403 improved from 11% to 8% compared to 1402, meaning it saw a growth of 3 billion dollars, which is significant and a big step towards a positive trade balance in the agricultural sector.

“Under sanctions and a shortage of capital formation, the agricultural sector in 1403 saw a 31% increase in exports and a 5% decrease in imports compared to

the previous year,” he added.

While commemorating the martyrs and pointing to Iran’s recent victory against the Israeli regime in the 12-day war, he praised the efforts made to preserve the country’s food security in war-time conditions.

Referring to the empathy and cooperation of the people with the Armed Forces and the government at the tough time, he stated, “Our colleagues in the Ministry of Agriculture, through constructive and efficient inter-agency and inter-branch cooperation, were able to fulfill their duty regarding food security.”

Emphasizing that despite the enemy’s planning to jeopardize the security and peace of the people in terms of food, Nouri said with the measures taken, there has been no shortage in the supply

of essential goods across the country.

“Even with demand exceeding needs in some provinces due to population displacement, more than one-third of the dispatched goods remained unused,” he noted.

Thanking producers, suppliers, and guilds, especially cattle breeders and poultry farmers, the agriculture minister stated that the recent war further highlighted the importance of food security.

“Despite the scarcity of water resources and soil erosion, we are able to produce the country’s needs domestically and become self-sufficient, relying on scientific knowledge and the research of scholars and scientists,” Nouri underlined.

On June 13, Israel launched a bla-

tant and unprovoked aggression against Iran, assassinating many high-ranking military commanders, nuclear scientists, and ordinary civilians.

More than a week later, the United States also jumped on the bandwagon and bombed three Iranian nuclear sites in a grave violation of the United Nations Charter, international law, and the Nuclear Non-Proliferation Treaty (NPT).

In response, Iranian armed forces targeted strategic sites across the occupied territories as well as the al-Udeid air base in Qatar, the largest American military base in West Asia.

On June 24, the regime declared a unilateral ceasefire without any preconditions, a sign of its defeat in the face of powerful and unwavering Iranian retaliation.



Gholamreza Nouri

Iran’s trade attaché casts Hungary as gateway to EU market



Iran’s Embassy in Budapest

Economy Desk

Iran’s commercial attaché in Hungary described the central European state as a gateway to the EU market that plays a crucial role in the economic inter-connection of the eastern and western part of the continent.

Hassan Argi made the statement in a ceremony held in the Hungarian capital of Budapest on the occasion of the centennial celebrations of the establishment of diplomatic relations between the two countries.

“Trade between Hungary and Iran is of particular importance. As a member of the European Union, Hungary plays a significant role in economic

relations between the east and west of the continent. This country can be considered a gateway to the EU market, especially given its geographical location and economic ties with Iran,” Argi said.

“Furthermore, economic cooperation between Iran and Hungary continues through the only country whose joint economic commission with Iran has remained active in the European Union, which demonstrates the strategic importance of these relations for both countries. In early 2024, this commission held its meetings in Tehran, and we hope that the conditions for holding it in 2025 will also be provided.”

The Iranian commercial attaché underlined that Hungary is the only EU member state with which Iran’s joint economic commission is active within the European Union and “this holds special significance for the long-term development of economic relations between Iran and the EU.”

Argi said the last meeting of the commission was held in early 2024, and he hopes such sessions will reconvene in 2025.

Budai Lóránt, the mayor of Jászberény, who attended the ceremony in Budapest, pointed to the critical situation in the region and expressed sympathy with the people of Iran regarding the recent Is-

raeli war of aggression on the Islamic Republic.

“Participation in joint programs, especially in the areas of trade and culture, can help form deeper and multifaceted relations between the two nations,” Lóránt said.

The mayor emphasized that the presence of his city’s reputable holding company, as per arrangements made, at the Iran Expo 2025 in Tehran, which was held to commemorate the anniversary of diplomatic relations and following recent interactions between Yazd and Jászberény, is considered a successful example of private sector cooperation within the framework of urban diplomacy.

Unemployment rate drops to 7.3% in three months: SCI

Economy Desk

The Statistical Center of Iran (SCI) announced on Saturday that the results of its labor force survey in the first three months of the Iranian calendar year 1404, and the examination of the unemployment rate for individuals aged 15 and over showed that 7.3 percent of the active population (employed and unemployed) were unemployed.

The examination of the trend of changes in the unemployment rate indicates that the index had decreased by 0.4 percent compared to the same period last year.

In Spring 1404, 41.2 percent of the population aged 15 and over were economically active, meaning they were either employed or unemployed.

The employed population aged 15 and over in the period was 25,123,000, which is an increase of approximately 377,000 compared to the same time last year. Also, the economically inactive population (including students, homemakers, those with income without work such as retirees, etc.) was 38,739,000, which is an increase of approximately 510,000 compared to the same period last year.

An examination of employment in major economic sectors showed that in Spring 1404, the services sector accounted for the largest share of employment with 52.4 percent. The industry sector followed with 33.0 percent, and agriculture with 14.6 percent.


The youth unemployment rate for those



aged 15 to 24 indicates that 19.7 percent of the active population in this age group were unemployed in Spring 1404. An examination of seasonal changes in the unemployment rate for these individuals showed that this rate has decreased by 0.3 percent compared to the same season last year (Spring 1403).

An examination of the unemployment rate for the 18 to 35 age group also showed that in Spring 1404, 14.5 percent of the active population in this age group were unemployed. This is while seasonal changes in the unemployment rate for these individuals showed that this rate has decreased by 0.5 percent compared to Spring 1403.

An examination of the share of the under-employed population aged 15 and over indicated that in Spring 1404, 6.6 percent of the employed population worked less than 44 hours per week for economic reasons (off-season, business slowdown, inability to find more hours, etc.) and were ready to do additional work. This is while 40.1 percent of employed individuals aged 15 and over worked more than 49 hours per week.



Notice of tender for export sale No Z/1404/07

Golgohar Mining and Industrial Company

Hereby Golgohar Mining & Industrial Co. announces selling and export 70,000 metric tons of Pellet (%Fe:65.00) on basis of F.O.B at Barco Jetty Bandar Abbas - Iran. Interested bidders should find tender documents at Golgohar website: www.geg.ir. All bids on conformity to tender instructions must be submitted no later than 09:00 A.M. on 22. Jul.2025 to Golgohar complex in sirjan (50 km in shiraz road). Bidders are invited to the transactions commission department of the seller with an introduction letter of interested buyer and personal identification of the representative. Tender results shall be announced at 09:00 A.M. on 22.Jul.2025 at the office of the Seller.

GOLGOHAR MINING & INDUSTRIAL CO.

Analysis %		
Fe	65.00	Min
FeO	1.0	Ave
P	0.05	Max
S	0.01	Max
SiO2	3.5	Max
Al2O3	0.7	Max
CaO	0.9	Max
MgO	2.5	Max
CCS (kg/p)	Ave 250	
8-16 mm%	Min 90	
-6 mm%	Ave 5	
A.I%	Max 3.8	
T.I%	Min 95	
Prosity%	19-24	
Reducibility%	Min 90	



IOEC
Iranian offshore
Engineering & Construction

Second Announcement

Call for Tender 1st Announcement for Purchase of Piping Material for POGC Spare Parts Project, Tender No. 987418

Iranian Offshore Engineering and Construction Company intends to purchase the Tender of Piping Material POGC Spare Parts Project through a public tender. Therefore, the applicants are allowed to have 14 days after the date of 1st publication of the tender notice in the newspaper to participate in this tender. To download the tender documents, please visit the tender’s section of the IOEC’s website: WWW.IOEC.COM/EN/TENDERS, and Please do not hesitate to contact with Transaction Committee office with Tel: +9821-82842740 under sign for any inquiries and more information.