

# President praises Iran’s tech achievements, urges boost in exports

**Economy Desk**

Iranian President Masoud Pezeshkian commended Iran's achievements in advanced and cutting-edge technologies, calling for the enhancement of quality and export of innovative products by knowledge-based companies. Pezeshkian made the statement in a visit to the 16th International Nanotechnology Exhibition and the First Up-to-Date Technologies Exhibition at the Tehran International Permanent Fairground on Tuesday. The president underscored the importance of the profitability of innovative products and their exports, adding that such technologies should be utilized to serve Iranian citizens in underprivileged areas across the country. "We must take action to improve the quality and export of these technological products, and in addition, in the area of developing medical equity, these products should be used to provide services to citizens in deprived areas of

the country," Pezeshkian said. "Ministries and companies must also provide the necessary support to producers of knowledge-based products for the development of their businesses, in line with their social responsibilities." The president also praised the achievements of researchers and technologists, offering suggestions for supporting innovative products. The exhibition — from November 11 to 14 — features over 150 technology companies in Tehran and puts on display approximately 80 knowledge-based products in the fields of health, oil, artificial intelligence, and agriculture. Iran has 400 active nanotechnology companies engaging in research, production, and commercialization of nanotechnology products, which enhance the country's global standing in science and technology. The companies have made significant progress such field as medicine, advanced materials, energy, and the environment.

**‘Swift’ response awaits mistakes by enemies**

Addressing a meeting with the governor general and parliamentarians of the southeastern province of Kerman on Monday, Pezeshkian said Iran's defense power has significantly increased compared to the period before the 12-day war in June, warning that any mistake by enemies will be met with a huge payback. "The Islamic Republic of Iran does not, in any way, seek war or conflict, but our defensive capabilities today are not comparable to those before the imposed 12-day war, and if the enemy makes a mistake, it will receive a swift, crushing and painful response," he said. Pezeshkian also warned that the enemy seeks to weaken and divide Iran and other Islamic nations, urging Muslim countries to stand united against common



adversaries. The president added that despite domestic challenges and imbalances exacerbated by growing external pressures and sanctions, Iran can turn these obstacles into opportunities through regional

cooperation. "It is true that alongside internal difficulties and imbalances, we are also facing increasing pressure and sanctions, but if we make proper use of the numerous neighboring countries'

potential, we can certainly neutralize the sanctions and even turn them into serious opportunities for enhancing regional cooperation and strengthening unity among the countries of the region," he stated.

## Gas extraction from South Pars at record high



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Iran's natural gas extraction from the South Pars field has surged to an all-time high of 718 million cubic meters (mcm) per day, said Touraj Dehqani, CEO of the state-run Pars Oil and Gas Co. (POGC). Dehqani attributed the record to three new wells brought on-

line in the border sections of the shared field, which had added 5 mcm to daily extraction, IRNA reported. South Pars is the world's largest gas field, shared between Iran and Qatar in the Persian Gulf. The new record surpasses the 716 mcm reached on February 13 by about 2 mcm. Dehqani said that six more

wells were expected to come on stream by March, which would further boost gas extraction from the mammoth field by another 5 mcm per day. The POGC, Iran's largest natural gas producer, operates 350 wells and 39 offshore platforms in South Pars. Gas from these platforms is piped to the processing facilities in the southern

port city of Assaluyeh, where it is refined in 13 gas refineries. Iran is the world's third-largest natural gas producer after the United States and Russia, while, according to Dehqani, it also is the fourth-largest consumer of natural gas globally. Despite holding the second-largest gas reserves in the world after Russia, the nation still faces gas shortages, which intensify in winter due to surging demand and limited supply capacity. Last winter, more than 860 mcm of processed gas were pumped into the national trunkline on some days, yet there remained a daily shortfall of around 300 mcm. Saeed Tavakkoli, Iran's deputy oil minister for the gas sector, has forecast that the gas deficit could soar to 400 mcm per day this coming winter. For years, the government has been forced to cut gas supplies to major industries, including steel and petrochemical plants, during the cold season to ensure a steady flow to households.

## Iran imports equipment to build 7,000 MW of solar power capacity



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Iran has imported equipment enough to develop solar farms with a combined daily capacity of about 7,000 megawatts (MW) of green electricity, an official in charge renewable energy planning at the Plan and Budget Organization (PBO) said on Tuesday.

Hadi Sa'adatmandi said the hardware, mostly panels, was purchased from China at affordable prices to advance the government's program to construct 30,000 MW of renewable power. The initiative aims to address the country's power shortages and fulfill President Masoud Pezeshkian's commitment to boost clean energy. Pezeshkian's government has set a goal of installing 30,000 MW of renewables within the next three years to help ease daily power shortfall that reached around 12,000 MW last summer. According to the latest data from Iran's Renewable Energy and Electricity Efficiency

Organization (SATBA), the country's renewable power plants now have a daily generation capacity of over 2,700 MW, accounting for only 2.8% of Iran's total daily electricity generation capacity of about 95,000 MW. Sa'adatmandi said the government's decision for the project was being implemented with three tenders waived under special authorization for the power industry, allowing faster procurement and execution. He noted that several of the PBO's measures in the power sector were being pursued through multi-year programs, highlighting the "rationalization of government subsidies to the power industry" as one of the key steps. "The most significant subsidy paid by the government to the power sector is the fuel subsidy for power plants," he said, adding that this effort "will not only increase production efficiency but also ensure that more efficient plants benefit from fuel savings."

## Iran, Kuwait revive joint trade commission after decade-long hiatus

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Iran and Kuwait held their 13th Joint Trade and Technical Commission meeting in Kuwait City on Tuesday after more than a decade-long pause, aiming to expand bilateral economic cooperation. The meeting, co-chaired by Mohammad Ali Dehqan-Dehnavi, head of Iran's Trade Promotion Organization (TPO), and Marwa al-Juaidan, Kuwait's deputy minister of commerce and trade, brought together representatives from both countries' trade, customs, and port authorities, IRNA reported.

Discussions focused on opportunities to expand goods trade and address existing barriers faced by Iranian traders in Kuwait. According to the Iran-Kuwait Joint Chamber of Commerce, the resumption of the joint commission after more than ten years marks "a turning point in the process of revitalizing economic and trade relations between the two countries" and could pave the way for a comprehensive roadmap for future cooperation. The two-day commission sessions covered issues related to residence and visa policies, work permits for foreign nationals, investment facilitation, cooperation

in fisheries and aquaculture, as well as tourism and agriculture in Kuwait, the chamber said. The final version of the joint trade cooperation memorandum is expected to be signed today by the deputy ministers of commerce from both countries after technical teams review the draft. Trade between Iran and Kuwait reached around \$300 million in the past Persian calendar year, which ended on March 20, 2025, according to the Iran-Kuwait Joint Chamber of Commerce. In August, Kuwait's Central Statistical Bureau reported that Iranian exports to Kuwait rose 19% year-on-year in the first quarter



of 2025, reaching \$116 million. Overall bilateral trade grew 16% during the same period, totaling \$130 million, with Iran's trade surplus standing at \$102 million. The data also showed that Iran ranked 18th among Kuwait's exporters and 18th among its import partners during the first quarter of 2025.