

# Minster offers Islamic transport control hub, financial fund at OIC meeting

Trilateral talks highlight East-West corridor, transit cooperation



Iran's Roads and Urban Development Minister Farzaneh Sadegh Malvajerd (c) addresses the Second Conference of Transport Ministers of the Organization of Islamic Cooperation (OIC) in Istanbul on February 12, 2026.  
● IRNA

Economy Desk

Iran's Roads and Urban Development Minister Farzaneh Sadegh Malvajerd proposed establishing an "Islamic Joint Transport Operations Room" and an "Islamic Transport Financial Fund" at the Second Conference of Transport Ministers of the Organization of Islamic Cooperation (OIC) in Istanbul on Thursday. Sadegh Malvajerd also suggested forming three specialized working groups on logistics, legal and

institutional coordination, and transport digitalization. "The Islamic Republic of Iran, taking advantage of the present conference, proposes the creation of three specialized working groups under the topics of logistics, legal and institutional coordination, and transport digitalization for experience exchanges within the capacity of six main institutions affiliated with the OIC, so that a sustainable mechanism is created for following up on this conference's decisions and our interac-

tions are not limited to periodic meetings, but transform into a continuous and result-oriented process," the minister said, IRNA reported. "To implement joint action on these concerns, I propose two operational measures," she added. "The first is the establishment of an 'Islamic Joint Transport Operations Room' to coordinate infrastructure projects, create a unified cargo-tracking system and reduce overlapping permits. The second is the creation of an 'Islamic

Transport Financial Fund' to facilitate joint investment and financing for strategic projects through innovative approaches, including use of the Islamic Development Bank's capacity and issuance of Islamic financial instruments such as infrastructure sukuk, paving the way for implementation of strategic transit corridors." Sadegh Malvajerd highlighted Iran's strategic position in regional transit, saying, "The Islamic Republic of Iran, with its Eurasian crossroads position and by imple-

menting major projects such as connecting Chabahar port to the Central Asian rail network and developing the East-West transit corridor from the Bazargan border to Shalamcheh, extends a hand of cooperation toward all Islamic countries." Rail access to Chabahar Port, described as the shortest route for regional countries to international waters, is being completed rapidly and is scheduled to finish in the coming months, increasing capacity from 8.5 million tons to more than 30 million tons. She also reported progress on the Marand-Cheshmeh Soraya railway, "Construction of the strategic Marand-Cheshmeh Soraya railway, which connects Iran's rail network to Turkey's rail network, is also being seriously pursued so that the southern branch of the East-West corridor becomes a fully rail-based transit route and fast and low-cost transfer of all types of cargo among the Islamic nation is guaranteed with minimum stops and costs." During a trilateral meeting in Istanbul with Turkey's transport minister Abdulkadir Uraloglu and Uzbekistan's transport minister Ilhom Makhkamov, participants emphasized strengthening the East-West corridor and removing transit barriers, focusing on expanding transport cooperation and facilitating regional trade. Uraloglu said, "Digitalization of border and commercial procedures, reduction of parallel permits, and creation of coordinated

and fast procedures should be placed at the priority of joint programs." The Uzbek minister, referring to comparative statistics on the middle and southern routes of the East-West corridor, described the joint corridor of Iran, Turkey and Uzbekistan as one of the region's most important trade routes and stressed facilitating customs and border procedures as well as strengthening private-sector participation. **Uzbek traffic up 117%** In a separate bilateral meeting with his Uzbek counterpart, Sadegh Malvajerd reported 117% growth in Uzbek fleet traffic to Iran and 18% growth in Iranian fleet traffic to Uzbekistan in 2025 following preparation of a road-map and removal of reciprocal \$400 tolls. The two sides reviewed road and rail transport issues and stressed the need for continued follow-up to expand cooperation. Sadegh Malvajerd also held separate talks with her Turkish counterpart in Istanbul, where discussions covered increasing capacity at shared borders, a new rail link at the Cheshmeh Soraya-Aralik crossing to complete the East-West rail route, expanding roll-on/roll-off capacity on Lake Van, and relaunching Tehran-Ankara and Tehran-Istanbul train services. Turkey's transport minister expressed readiness to participate in a ministerial meeting of Islamic transport countries to advance cooperation across rail, road and air sectors.

## President says 70,000 MW power contracts signed to fix energy imbalance

Economy Desk

President Masoud Pezeshkian announced Thursday that Iran has signed power generation contracts totaling 70,000 megawatts as the government's top priority to resolve the country's energy imbalance, with a target capacity exceeding 120,000 megawatts. Speaking after meetings with producers and investors in the northern province of Golestan, Pezeshkian stated that sustainable energy supply for the production sector sits at the top of the government's urgent agenda and is being pursued rapidly. He recalled that upon the administration's commencement in July 2024, the nation faced an electricity deficit of approximately

20,000 to 23,000 megawatts, president.ir quoted him as saying. "Beyond production capacity shortages, we also confronted challenges in supplying fuel to existing power plants," Pezeshkian said. "This year, a considerable portion of power plant fuel deficits has been compensated, while renewable energy development proceeds at an unprecedented pace." The president outlined future plans to electrify household consumption and allocate gas in a targeted manner to industries with high added value to optimize energy resource management. He affirmed the government's determination to eliminate energy imbalance through precise planning and practical measures both in Golestan and

nationwide, enabling producers to operate without concern and preventing citizens from facing periodic restrictions. Mohsen Tarzatab, deputy energy minister, told the Mehr news agency on Friday that nearly 3,000 megawatts of renewable power plants have been constructed under the Pezeshkian administration, with more than half developed through direct private sector investment and the remainder through participation of the National Development Fund. During his one-day visit to Golestan, Pezeshkian said resources for provincial development have been allocated through government credits, bank facilities and private investment, primarily directed toward roads, water,

power, agriculture, education and healthcare infrastructure. Projects were also inaugurated or approved during sessions with provincial producers, industrialists, exporters and traders. Economic actors raised issues including liquidity constraints, customs obstacles and administrative procedures, with officials emphasizing the need to prevent disruption to production, exports and activities of farmers and guilds, he said. Addressing executable deci-



President Masoud Pezeshkian speaks during the concluding session of the government's provincial tour to Golestan Province, on February 12, 2026.  
● president.ir

sion-making, Pezeshkian noted the accumulation of unfinished projects from past decades and stated, "One serious management flaw in previous years was approving projects lacking finan-

cial and executive backing, some remaining incomplete after 20 or 30 years. The government's approach is to accept no resolution unless its resources and execution capability are secured."

## IRICA: Non-oil exports hit \$86b under sitting administration

Economy Desk

The Islamic Republic of Iran Customs Administration (IRICA) reported that non-oil exports reached 236 million tons valued at \$86 billion during President Masoud Pezeshkian's administration, which commenced in July 2024, according to an official report on the government's foreign trade performance. The report, cited by the Islamic Republic News



Agency (IRNA), detailed the administration's foreign trade activities since taking office. During the period, Iran imported 60 million tons of various goods valued at \$102 billion.

The customs authority also reported that more than 31 million tons of goods transited through Iran's territory during the same timeframe, reflecting the country's role in regional trade corridors. The figures encompass all non-oil export categories and represent the government's trade performance from the start of the Pezeshkian administration through the current reporting period.

### Tender invitation

Invitation to public tender for TRIGANOX 117 // 16000 kg

Tabriz petrochemical company intends to procure its required quantity of TRIGANOX 117 for polystyrene plant. Interested suppliers should submit their request to below email in order to get tender documents until February 19, 2026. Deadline for submission of offers for tender is: March 03, 2026. Email: me.rahimi@tpco.ir Phone No.: +98-41-34282592

Tender	No	Quantity
TRIGANOX 117	PVS-0441047	16000 kg

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