

Iran's largest trade delegation in seven years in Russia, eyeing trade expansion



Economy Desk

Iran has sent its largest trade delegation to Russia in seven years, with more than 300 businesspeople from 18 provinces traveling to take part in two international exhibitions and discuss ways to expand bilateral trade, Iranian officials said.

The delegation is attending the

International Food and Beverage Exhibition in Moscow and the International Fisheries and Aquaculture Exhibition in St. Petersburg, IRNA reported. The businesspeople met on Tuesday with Iran's ambassador to Russia, the governors of Yazd and Bushehr provinces, and the heads of Iran's Fisheries Organization and Veterinary Organization to

discuss practical ways to boost trade between the two countries. Iranian Ambassador to Russia Kazem Jalali said Iranian businesspeople, who contribute to domestic production and exports, had demonstrated their commitment to the country in practice. Referring to regional and global developments, Jalali said there was now a valuable opportunity

to strengthen trade between Tehran and Moscow.

Jalali cited the full development and operation of the International North-South Transport Corridor and the transfer of Russian gas to Iran as projects that, he said, could sustain the two countries' trade relations for decades.

The National Iranian Gas Company and Russian gas producer Gazprom signed a 30-year deal last June to transfer Russian gas to Iran. Under the agreement, Iran will receive up to 55 billion cubic meters of gas a year through a new pipeline that Moscow plans to build across the Caspian Sea. Jalali also welcomed the establishment of an Iranian trade office in Russia by a private-sector company and expressed hope that the move would accelerate the expansion of trade between the two countries.

Strengthening provincial diplomacy

Yazd Governor Mohammadreza Babaei said at the gathering that the province's delegation to Russia was aimed at strengthening provincial diplomacy and described the foreign policy establishment's approach as a valuable initiative.

He highlighted Yazd's production

capabilities and said the province produces more than 900 types of goods, some of which are made for export beyond domestic needs.

Babaei said the province's capacity to produce 140 materials used in the construction industry, as well as greenhouse products, offered opportunities to expand exports to other countries, including Russia.

Private sector seen as key to expanding trade

Hamzeh Rostampour, head of Iran's Fisheries Organization, said that Iranian traders' role in meeting Russia's needs could provide an opportunity to support domestic production and the economy. "If we want sustainable trade relations with Russia, we must see a prominent role for the private sector," Rostampour said, adding that non-governmental operators were already leading the way in fisheries and achieving high levels of output in fisheries and aquatic products.

The deputy agriculture minister said the participation of more than 300 Iranian businesspeople from different provinces in the two international exhibitions in Russia, along with Iran's national pavilion at the International Fish-

eries and Aquaculture Exhibition in St. Petersburg, showed that producers and economic operators were actively supporting the country.

Food security committee

Vahid Salehi, deputy agriculture minister and head of Iran's Veterinary Organization, said the ministry had established a high-level advisory committee on resilience and policymaking in food security. He invited producers and other economic operators to join the committee and offer their proposals for strengthening the country's economy.

Several businesspeople raised concerns, shared their views and proposed solutions at the meeting.

During the trip, members of the large Iranian trade delegation will also hold talks with Russian government and private-sector officials on ways to remove obstacles and expand economic cooperation, in addition to attending the two international exhibitions. The International Food and Beverage Exhibition in Russia will be held in Moscow from Sept. 15 to 18, while the International Fisheries and Aquaculture Exhibition will take place in St. Petersburg from Sept. 16 to 18.

Somar border crossing with Iraq reopens after temporary closure

Economy Desk

Iran's Somar border crossing with Iraq in Kermanshah Province reopened on Tuesday after a temporary closure by the Iraqi side, with commercial activity and exports resuming, a local official said.

"The Somar border crossing, which was temporarily closed by the Iraqi side, reopened on Tuesday morning for commercial and economic activity," said Heshmat Rezaei, governor of Gilan-e Gharb.

"Exports of goods are currently underway through this border," he said.

Around 300 trucks carrying

export goods are now traveling through the Somar crossing each day, with major shipments including dried fruits, construction materials, tiles and perishable goods, Rezaei said.

Kermanshah Province shares more than 371 km of border with Iraq, and nearly \$3 billion worth of goods are exported through its border crossings each year, according to the report.

The reopening of Somar follows Iraq's closure on Saturday of several border crossings, including Shalamcheh and Chazabeh in Khuzestan Province, after a drone attack

on Saudi Arabia's East-West oil pipeline from Iraqi territory. The move led to a 25% increase in the cost of transporting goods, according to the report.

The governor of Khuzestan Province said on Monday that passenger terminals at the two crossings had reopened.

Meanwhile, Shahla Amouri, head of the Ahvaz Chamber of Commerce, said commercial activity at the Chazabeh crossing would resume at 6 a.m. on Thursday, based on an official notification from the Iraqi side. According to the Iraqi side, commercial activity and cargo transportation at Chazabeh

will resume at 6 a.m. on Thursday after technical measures are completed, operational procedures are organized and the relevant systems are updated, Amouri said.

Commercial activity at the Shalamcheh crossing resumed at 6 a.m. on Monday, and trade through the crossing is now underway, Amouri added.

The temporary suspension of commercial activity has caused heavy congestion of trucks carrying export goods bound for Iraq in the Chazabeh border area, she said. The trucks will remain at the border until the commercial section officially reopens.



Despite the temporary restriction, trade between Iran and Iraq has not come to a complete halt, Amouri said,

adding that activity at other border crossings between the two countries has continued around the clock.

BRICS summit opened new avenues for economic cooperation: Minister

Economy Desk

Iranian Economy Minister Ali Madanizadeh said on Tuesday that the 18th BRICS Summit in New Delhi, held on Sept. 12-13, had opened new avenues for economic cooperation, with Iran reaching understandings with member and participating countries on cooperation in various economic fields. Madanizadeh gave an account of his visits to Russia and India, IRNA reported. "At the BRICS leaders' summit and in the understandings reached at the meeting, we received very positive feedback from the leaders of BRICS member countries, as well as in meetings with the countries attending the summit,



where useful areas of cooperation in various economic fields were agreed upon."

Madanizadeh said another outcome of the trip was laying the groundwork for interaction with BRICS banks, including Russian banks. "These agreements will certainly help the private sector and the country's economy."

Before traveling to India, Madanizadeh made a several-day visit to Moscow for bilateral and multilateral consultations.

On the sidelines of his visit to India, Madanizadeh met with Dilma Rousseff, president of the New Development Bank (NDB), to discuss the institution's capacity to expand economic cooperation and finance development projects.

The talks covered the NDB's capacity to finance infrastructure and sustainable development projects, mobilize resources for economic plans and strengthen financial cooperation among member countries and emerging economies. The NDB finances infrastructure and sustainable development projects in member countries and other emerging economies through various financial instruments.

TENDER NO.: 08-38-0440049

First Announcement



NATIONAL IRANIAN SOUTH OILFIELDS COMPANY
AHVAZ-IRAN

The National Iranian South Oil Company (NISOC) is seeking to procure the specified goods listed in the table below through a Qualitative Evaluation Call for conducting a public tender via the Government Electronic Procurement System (SETAD). All stages of the tender process including the receipt of tender documents, submission of bidders' proposals, and the opening of bid envelopes, shall be carried out exclusively through the Government Electronic Procurement System (SETAD) portal at www.setadiran.ir. Bidders who have not previously registered must complete the registration process on the aforementioned portal and obtain an Electronic Signature certificate to participate in the tender.

Item	Material Description	Quantity
1	PDC BITS 4-1/8 & 5-7/8 & 6-1/8 & 8-1/2 & 12-1/4 & 12-1/2 IN	435 NO
2	NOZZLES FOR PDC BITS	8090 ST

Vendors who intend to participate in aforesaid tenders are requested to send their "Intention To Participate" letter via fax to the following number along with their resume according to Qualitative Assessment Form no. 1, available at: www.setadiran.ir, not later than 14 days after the second announcement, otherwise, their requests for participation in the tender will be disregarded. The applicants should have relevant background in supplying the required goods and capability to provide and submit a bid bond of 117,287/29 EURO or 200,388,500,000 RIAL, in favor of NISOC.

ONLY ACCEPTABLE DELIVERY TERM IS CFR, BANDAR IMAM KHOMEINI. IRAN PAYMENT TERM IS C.A.D INCLUDING 25% ADVANCE PAYMENT, SUBSEQUENT TO NISOC'S MATERIAL APPROVAL.

FOREIGN PURCHASING DEPARTMENT

Bldg. No. 104, Material Procurement Management Complex, Kouy-e-Fadaeian Islam (New Site), Ahvaz, Iran
Tel. No.: 061 34 12 3589
Fax No.: 061 34 45 74 37

شماره 2277632

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